

**DIRECTORS**

Peter W. Hansen

Craig R. Kaihara

Thomas P. Vujovich, Jr.

John S. Broome

John D. Menne



**PLEASANT VALLEY COUNTY WATER DISTRICT**

PIONEER IN FOX CANYON AQUIFER CONSERVATION  
SERVING AGRICULTURE SINCE 1956

154 S. LAS POSAS ROAD, CAMARILLO, CA 93010-8570  
Phone: 805-482-2119  
Fax: 805-484-5835

**STAFF**

Jared L. Bouchard  
General Manager

General Counsel  
Arnold, Bleuel, LaRoche,  
Malhews & Zirbel, LLP

**PLEASANT VALLEY COUNTY WATER DISTRICT  
SPECIAL MEETING OF THE BOARD OF DIRECTORS**

**NOTICE OF MEETING**

**NOTICE IS HEREBY GIVEN** that the Pleasant Valley County Water District Board of Directors will hold a **SPECIAL MEETING** Tuesday August 30, 2022, @ 10:00 a.m. at the District Office located at 154 S. Las Posas Road, Camarillo, CA 93010-8570.

In accordance with the Governor's Executive Order N-29-20 and the Ventura County Stay Well at Home Order resulting from the Novel Coronavirus the Meeting will be held virtually using the ZOOM platform by calling +1 669 444 9171 US and entering Meeting ID 884 9256 5399 or Join Zoom Meeting Virtually: Join Zoom Meeting <https://us06web.zoom.us/j/88492565399>

**AGENDA**

The agenda is posted at least 72 hours preceding the Board meeting and contains all items on which Board action will be allowed pursuant to Government Code Section 54954.2. Action will be taken on unanticipated items only when an emergency (as defined in Section 54956.5) exists or as otherwise allowed under Section 54954.2(b).

An opportunity for members of the public to briefly address the Board on items not on the agenda is provided at the beginning and end of each meeting. Persons wishing to comment on agenda items should complete a speaker card and submit it (preferably before the meeting) to the Clerk. The Chairman will then recognize them at the appropriate time. Once recognized, persons should step to the podium, clearly state their name, and address for the record, and address the item being considered in as brief, clear, and concise a manner as possible.

**OPEN SESSION AND CALL TO ORDER:**

- 1) Pledge of allegiance.
- 2) Roll call.
- 3) Determination of quorum.
- 4) Approval of agenda.
- 5) Approval of Minutes:

**a. June 7<sup>th</sup>, 2022 Special Board Meeting**

6) Open Forum.

This is an opportunity for the public to address the Board on matters not appearing on the agenda. No action may be taken by the Board at this time, but items can be considered for placing on the agenda for a subsequent meeting

7) **CLOSED SESSION.** It is the intention of the Pleasant Valley County Water District Board of Directors to be in closed session to consider the following items:

A. Conference with legal counsel-potential/anticipated litigation. Subdivision (d) of Section 54956.9 of *California Government Code*. (One case)

8) **Action Items**

A. **CONSIDER RESOLUTION 22-05** authorizing the continuation of remote meetings.  
**Recommendation: Authorize Resolution 22-05 - A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PLEASANT VALLEY COUNTY WATER DISTRICT PROCLAIMING A LOCAL EMERGENCY PERSISTS, RE-RATIFYING THE PROCLAMATION OF A STATE OF EMERGENCY BY GOVERNER'S EXECUTIVE ORDER N-29-20 ON March 17, 2020, AND RE-AUTHORIZING REMOTE TELECONFERENCE MEETINGS OF THE LEGISLATIVE BODIES OF PLEASANT VALLEY COUNTY WATER DISTRICT FOR THE PERIOD August 30th, 2022, until September 30th, 2022, PURSUANT TO BROWN ACT PROVISIONS.**

B. **FIRST READING OF ORDINANCE 22-01 PLEASANT VALLEY COUNTY WATER DISTRICT ORDINANCE ESTABLISHING SUPPLEMENTAL WATER AVAILABILITY**

**Recommendation:** Conduct First Reading and set public hearing date for adoption

C. **CONSIDER ANNUAL AUDIT** for fiscal year ended June 30, 2021 Independent Auditors Report

**Recommendation:** Approve the Audit As Presented

D. **CONSIDER FY 2022/2023 Budget**

**Recommendation:** Review and Approve the FY 2022/ 2023 Budget

E. **FIRST READING OF ORDINANCE 22-02 PLEASANT VALLEY COUNTY WATER DISTRICT AN ORDINANCE ADJUSTING FEES RELATED TO THE PROVISION OF WATER SERVICE**

**Recommendation:** Conduct First Reading and set public hearing date for adoption

F. **CONSIDER PROPOSAL FROM RAFTELIS FINANCIAL CONSULTANT Inc.** to perform a 5 Year Water Rate Study for Pleasant Valley County Water District



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**Recommendation:** Authorize the General Manager to execute consultant contact with Raftelis Financial Consultants Inc to perform a 5 Year Water Rate Study in an amount not to exceed \$55,000.

**G. Ratification of Checks** The Board will review and ratify checks issued and funds transferred for the period June 4, 2022 through August 26, 2022

**Recommendation:** Approve

**9) GENERAL MANAGER COMMENTS**

**10) OTHER BUSINESS.**

**11) ADJOURNMENT.**

In compliance with the Americans with Disabilities Act, all possible accommodations will be made for individuals with disabilities so they may attend and participate in meetings. If special assistance is needed, please call the Agency staff at (805) 482-2119 at least 24 hours prior to the meeting so proper arrangements may be assured. If requested, and as possible, agendas will be provided in alternative formats.

**Agenda Posting Certification:** This agenda was posted not less than 72 hours prior to the scheduled meeting date and time at 154 S. Las Posas Road Camarillo CA, 93010 in a location that is accessible 24 hours a day to the General Public and is posted on the Pleasant Valley County Water District website <https://www.pleasantvalleycountywaterdistrict.com/board-meetings>

**Jared Bouchard**  
General Manager

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LLP

MINUTES OF SPECIAL MEETING OF THE  
BOARD OF DIRECTORS  
PLEASANT VALLEY COUNTY WATER DISTRICT HELD  
Tuesday June 7<sup>th</sup>, 2022 @ 10:00a.m.

Pursuant of notice given, a Special Meeting of the Board of Directors of the Pleasant Valley County Water District was held on Tuesday June 7<sup>th</sup>, 2022 @ 10:00 a.m. in the district headquarters facility, 154 S. Las Posas Rd, Camarillo, CA.

Call to Order

The meeting was called to order at 10:02 a.m. by Board President Vujovich.

Agenda Item #1- Pledge of Allegiance - led by Board President Vujovich

Agenda #2- Roll Call

Attendance at the meeting was as follows:

Directors Present:

Thomas P. Vujovich, Jr., President

Director John Menne

Director John Broome (exited meeting at 11:40 p.m.)

Director Craig Kaihara

Directors Absent:

Director Peter Hansen

Staff Present: John Matthews, Attorney

Jared Bouchard, General Manager



### Agenda #3 – Determination of Quorum

Quorum was established

### Agenda Item #4 – Approval of Agenda

A motion to approve the agenda was made by Director Menne; seconded by Director Broome. Motion passed unanimously with a 4-0 vote and the agenda was approved as presented.

Ayes: 4- Directors: Vujovich, Menne, Broome, Kaihara

Ney's: -0-

Absent: -1- Director: Hansen

### Agenda item #5 – Approval of Minutes

A motion to approve the minutes of the Special Board meeting held on March 29th, 2022, was made by Director Menne and seconded by Director Broome. Motion passed unanimously with a 4-0 vote, and minutes were approved as presented.

Ayes: 4- Directors: Vujovich, Menne, Broome, Kaihara,

Ney's: -0-

Absent: -1- Hansen

### Agenda item #6 -Open Forum

Public comment: Director Daniel Naumann of united Water Conservation District and General Manager Mauricio Guardado of United Water Conservation District presented an update on the UWCD water supply and discussed the need for water throughout the State of CA.

### Agenda Item #7- Action Items

A. Consider Resolution 22-04 authorizing the continuation of remote meetings.

A motion to authorize Resolution 22-04 was made by Director Broome; seconded by Director Menne. Motion passed unanimously with a 4-0 vote.

Ayes: 4- Directors: Vujovich, Menne, Broome, Kaihara

Ney's: -0-

Absent: -1- Hansen

- Director Broome exited meeting at 11:40 p.m. prior to his departure he stated his support for the recommended actions of Agenda Item 7B.

B. Review Policy development regarding Supplemental Water Assignments and Water Use Areas within Pleasant Valley County Water District.

A motion to hold back 3700 ac/ft for water year 2022-2023, set supplemental water assignment at 2.411 ac/ft, allow pooling for multi WUA's operated by single entity with financial responsibility for entire water year and to review the supplemental water assignment policy annually for each water year was made by Director Kaihara; seconded by Director Menne. Motion passed unanimously with a 3-0 vote.

Ayes: 3-Directors: Vujovich, Menne, Kaihara,

Ney's: -0-

Absent: 2- Broome, Hansen

C. Fiscal Year 21/22 Year to Date Budget Summary through April 2022

General Manager Bouchard went over the budget to actual through April 2022 with the Board and will present a 22/23 Draft Budget for board approval at the next meeting. General Manager Bouchard will have a rate study conducted.

D. Ratification of Checks

A motion was made by Director Menne to ratify the checks issued and funds transferred since March 25<sup>th</sup>, 2022 -seconded by Director Kaihara. The motion passed unanimously with a 3-0 vote, and the list of checks ratified is appended to these minutes.

Ayes: 3- Directors: Vujovich, Menne, Kaihara,

Ney's: -0-

Absent: 2- Broome, Hansen

Agenda Item #8 - General Manager Comments

General Manager Bouchard updated the Board on general business of the district.

Agenda Item #9 – Other Business

No other business to report.

Agenda Item #10 – Closed Session

The Board did not go into closed session per Subdivision (d) of the California Government Code Section 54956.9© to conference with legal counsel on potential or existing litigations.

The Board concluded Closed session at 12:08 p.m. General and Special counsel did not have any discussion on potential litigation and no specific action was taken.

Agenda Item #11 – Adjournment

The meeting was adjourned upon a motion duly made seconded, and carried unanimously at 12:08 p.m.

Respectfully Submitted:

Minutes Approval:

\_\_\_\_\_  
Jared Bouchard, General Manager

\_\_\_\_\_  
Thomas Vujovich, Board President



**DIRECTORS**

Peter W. Hansen

Craig R. Kaihara

Thomas P. Vujovich, Jr.

John S. Broome

John D. Menne



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General Counsel  
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**August 30th, 2022 SPECIAL MEETING**

**TO: BOARD OF DIRECTORS**

**FROM: Nancy Lawrence, Office Staff**

**SUBJECT: Consider Resolution 22-05 Authorizing the Continuation of Remote Meetings-** A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PLEASANT VALLEY COUNTY WATER DISTRICT PROCLAIMING A LOCAL EMERGENCY PERSISTS, RE-RATIFYING THE PROCLAMATION OF A STATE OF EMERGENCY BY GOVERNER'S EXECUTIVE ORDER N-29-20 ON March 17, 2020, AND RE-AUTHORIZING REMOTE TELECONFERENCE MEETINGS OF THE LEGISLATIVE BODIES OF PLEASANT VALLEY COUNTY WATER DISTRICT FOR THE PERIOD August 30th, 2022, until September 30th, 2022 PURSUANT TO BROWN ACT PROVISIONS.

**AGENDA ITEM: 8A**

The Governor has signed Assembly Bill 361 requiring an approved Resolution justifying the need to continue virtual meetings as the risk of in-person meetings would be too great for the common health and safety of the community.

The attached Resolution 22-05 would become effective August 30th, 2022, and remain effective until September 30<sup>th</sup>, 2022, if adopted by the Board.

**Recommendation:** Authorize Resolution 22-05

STAFF

Jared L. Bouchard  
General Manager

General Counsel  
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LaRochelle,  
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RESOLUTION NO. 22-05

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PLEASANT VALLEY COUNTY WATER DISTRICT PROCLAIMING A LOCAL EMERGENCY PERSISTS, RE-RATIFYING THE PROCLAMATION OF A STATE OF EMERGENCY BY GOVERNER’S EXECUTIVE ORDER N-29-20 ON March 17, 2020, AND RE-AUTHORIZING REMOTE TELECONFERENCE MEETINGS OF THE LEGISLATIVE BODIES OF PLEASANT VALLEY COUNTY WATER DISTRICT FOR THE PERIOD August 30, 2022 until September 30th, 2022 PURSUANT TO BROWN ACT PROVISIONS.

WHEREAS, the Pleasant Valley County Water District is committed to preserving and nurturing public access and participation in meetings of the Board of Directors; and

WHEREAS, all meetings of Pleasant Valley County Water District legislative bodies are open and public, as required by the Ralph M. Brown Act (Cal. Gov. Code 54950 – 54963), so that any member of the public may attend, participate, and watch the District’s legislative bodies conduct their business; and

WHEREAS, the Brown Act, Government Code section 54953(e), makes provision for remote teleconferencing participation in meetings by members of a legislative body, without compliance with the requirements of Government Code section 54953(b)(3), subject to the existence of certain conditions; and

WHEREAS, a required condition is that a state of emergency is declared by the Governor pursuant to Government Code section 8625, proclaiming the existence of conditions of disaster or of extreme peril to the safety of persons and property within the state caused by conditions as described in Government Code section 8558; and

WHEREAS, a proclamation is made when there is an actual incident, threat of disaster, or extreme peril to the safety of persons and property within the jurisdictions that are within the District’s boundaries, caused by natural, technological or human-caused disasters; and

WHEREAS, it is further required that state or local officials have imposed or recommended measures to promote social distancing, or, the legislative body meeting in person would present imminent risks to the health and safety of attendees; and

WHEREAS, as a condition of extending the use of the provisions found in section 54953(e), the Board of Directors must reconsider the circumstances of the state of emergency that exists in the District, and the Board of Directors has done so; and

WHEREAS, emergency conditions persist in the District, specifically, On March 4, 2020 the Governors Office Issued a State of Emergency Order related to the Covid 19 Virus and that order remains effective at the time of adoption of this Resolution and

WHEREAS, On September 17, 2021 Order of the Ventura County Health Officer Extending August 20, 2021 Order Requiring All Individuals in the County to Wear Face Coverings in All Indoor Public Settings and Businesses for the Control of COVID-19; and

WHEREAS, the Board of Directors does hereby find that the continued risk of Covid Infection remains significantly higher than stated public health goals, **AND**, the Pleasant Valley County Water District Board Room is not sufficient in size to allow for appropriate social distancing has caused, and will continue to cause, conditions of peril to the safety of persons within the District that are likely to be beyond the control of services, personnel, equipment, and facilities of the District, and desires to affirm a local emergency exists and re-ratify the proclamation of state of emergency by the Governor of the State of California]; and

WHEREAS, as a consequence of the local emergency persisting, the Board of Directors does hereby find that the legislative bodies of Pleasant Valley County Water District shall continue to conduct their meetings without compliance with paragraph (3) of subdivision (b) of Government Code section 54953, as authorized by subdivision (e) of section 54953, and that such legislative bodies shall continue to comply with the requirements to provide the public with access to the meetings as prescribed in paragraph (2) of subdivision (e) of section 54953; and

WHEREAS, All Meetings will be conducted to ensure maximum ability for the public to continue to participate, through publication of meeting agendas containing the meeting ID link of all remote meetings, allowing members of the public to both listen and provide comment on any and all business being conducted before the legislative body;

NOW, THEREFORE, THE BOARD OF DIRECTORS OF PLEASANT VALLEY COUNTY WATER DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. Affirmation that Local Emergency Persists. The Board of Directors hereby considers the conditions of the state of emergency in the District and proclaims that a local emergency persists throughout the District, and

Section 3. Re-ratification of Governor's Proclamation of a State of Emergency. The Board hereby ratifies the Governor of the State of California's Proclamation of State of Emergency, effective as of its issuance date of March 4, 2020

Section 4. Remote Teleconference Meetings. The General Manager and legislative bodies of Pleasant Valley County Water District are hereby authorized and directed to take all actions necessary to carry out the intent and purpose of this Resolution including, continuing to conduct open and public meetings in accordance with Government Code section 54953(e) and other applicable provisions of the Brown Act.

Section 5. Effective Date of Resolution. This Resolution shall take effect immediately upon its adoption and shall be effective until the earlier of (i) September 30, 2022, or such time the Board of Directors adopts a subsequent resolution in accordance with Government Code section 54953(e)(3) to extend the time during which the legislative bodies of Pleasant Valley County Water District may continue to teleconference without compliance with paragraph (3) of subdivision (b) of section 54953.



PASSED AND ADOPTED by the Board of Directors of Pleasant Valley County Water District, this 30th day of August 2022, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Board President  
Thomas Vujovich

---

General Manager  
Jared Bouchard

**DIRECTORS**

Peter W. Hansen

Craig R. Kaihara

Thomas P. Vujovich, Jr.

John S. Broome

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## **August 30 2022, SPECIAL MEETING**

**TO: BOARD OF DIRECTORS**

**FROM: GENERAL MANAGER**

**Subject: FIRST READING OF ORDINANCE 22-01 PLEASANT VALLEY COUNTY  
WATER DISTRICT ORDINANCE ESTABLISHING SUPPLEMENTAL  
WATER AVAILABILITY**

### **AGENDA ITEM: 8B**

In October of 2019 the FCGMA Adopted an Ordinance to Establish an Allocation System for the Oxnard and Pleasant Valley Groundwater Basins. Upon adoption, your Board directed staff to begin working on the development of a PVCWD Supplemental Water Availability program that would provide for compliance with the FCGMA Ordinance, equitable access to the common resource, avoid double dipping of the basin, maintain the ability of PVCWD to maximize the delivery of Conejo Creek and Santa Clara River Surface water supplies when available and whenever possible avoid FCGMA Sur Charge Penalties.

In late 2019 PVCWD staff began working with Bondy Ground Water Consulting to perform initial mapping of private wells and turnouts within PVCWD. In May of 2020 a survey was sent to all District customers to identify and tie water use through turnouts and private wells to land. Throughout 2020 that data was being collected and verified through meetings with the respondents. In 2021 data collection and verification continued and initial mapping of Water Use Areas was performed. In 2022 Land IQ was brought on Board to calculate irrigated acres, that data was pulled into the data analysis being performed by Bondy Ground Water Consulting in order to establish Supplemental Water Availability limits on per irrigated acre basis for each WUA.

In June of 2022 PVCWD held a public workshop to inform PVCWD stakeholders of how the program would work. The majority of PVCWD users attended the workshop and the program was well received by the majority of those in attendance.

Since the works shop, staff has been meeting with customers almost daily to confirm WUA and irrigated acres assigned were correct. All of the changes recorded are currently being updated by Land IQ and Bondy Ground Water Consultants. The changes will not affect the recommended SWA limit.

The attached Ordinance will codify the goals of the program and provide for the implementation of SWA limits effective October 1<sup>st</sup>, 2022.

**Recommendation:** Conduct First Reading and set a public hearing date for Adoption



**Ordinance #22-01**  
**PLEASANT VALLEY COUNTY WATER DISTRICT**  
**ORDINANCE ESTABLISHING SUPPLEMENTAL WATER AVAILABILITY**

**RECITALS**

WHEREAS the Pleasant Valley County Water District, hereinafter referred to as “PVCWD” or “District,” is a Governmental entity duly organized and established pursuant to California Water Code Section 30000 et seq.; and

WHEREAS The District overlies in part the Oxnard Subbasin and the Pleasant Valley Groundwater Basins which are subject to the California Sustainable Groundwater Management Act, hereinafter referred to as “SGMA”; and

WHEREAS the District is subject to management of its groundwater resources by the Fox Canyon Groundwater Management Agency, hereinafter referred to as “FCGMA”, and

WHEREAS the District wishes to comply with the ordinances of the FCGMA, in particular, its Ordinance to Establish An Allocation System for the Oxnard and Pleasant Valley Groundwater Basins, adopted October 23, 2019 and amended March 24, 2021; and

WHEREAS a notice has been published in the Ventura County Star, a newspaper of general circulations published and circulated in the District, providing a summary of this ordinance and noticing a public hearing to consider adoption of this ordinance; and

WHEREAS after considering the information, hearing a staff presentation and considering the testimony received by the public and discussion of the issues, the Board of Directors concludes that this ordinance is necessary for the District’s ability to comply with SGMA and FCGMA’s rules and ordinances; and

WHEREAS the adoption of this ordinance is statutorily exempt under the California Environmental Quality Act; and

WHEREAS the District, in order to facilitate compliance with the ordinances of the FCGMA, wishes to establish supplemental water availability to properties owned by the constituents of the District.

**NOW, THEREFORE** the Board ordains as follows:

**Article A. Definitions**

A.1 “Assessor’s Parcel Map” shall mean the Ventura County Assessor’s Parcel Maps designating Parcels by Assessor’s Parcel Number.

A.2 “Assessor’s Parcel Number” shall mean the number assigned to a Parcel by the County of Ventura for purposes of identification.

A.3 “Board of Directors” shall mean the Board of Directors of the Pleasant Valley County Water District.

A.4 “Extraction Allocation” shall mean the amount of groundwater that may be extracted by an Extraction Facility during a given Water Year without incurring a FCGMA surcharge, as established pursuant to the FCGMA Extraction Allocation Ordinance.

A.5 “Extraction Facility” shall mean any device or method (e.g., water well) for extraction of groundwater.

A.6 “FCGMA” shall mean Fox Canyon Groundwater Management Agency.

A.7 “FCGMA Extraction Allocation Carryover” shall mean unused Extraction Allocation carried over, as provided for in Article 8 of the FCGMA Extraction Allocation Ordinance.

A.8 “FCGMA Extraction Allocation Ordinance” shall mean the “Ordinance to Establish An Allocation System for the Oxnard and Pleasant Valley Groundwater Basins” adopted October 23, 2019 as amended by FCGMA from time to time.

A.9 “Irrigated Footprint” shall mean the surface area in acres of irrigated land within a Parcel, as determined by the District, as follows. For irrigated tree crops, the Irrigated Footprint is defined as the extent of canopy when mature at the perimeter. For irrigated berry crops grown under hoop houses, the extent of all hoops and semi-permanent interior roads are included in the Irrigated Footprint. For all other crops, the Irrigated Footprint is defined as the area that is plowed between plantings, excluding perimeter roads. Irrigated Footprint includes the area of irrigated landscape at Laguna Vista Elementary School.

A.10 “Operator” shall mean a person engaging in commercial production of plant crops or livestock for market on land located within the Pleasant Valley County Water District Service Area.

A.11 “Owner” shall mean a person owning Parcel(s) of land located within the PVCWD Service Area or an interest in Parcel(s) of land located within Pleasant Valley County Water District Service Area and shall include any mutual water company and incorporated ownership.

A.12 “Parcel” shall mean a lot or parcel shown on an Assessor’s Parcel Map with an assigned Assessor’s Parcel Number.

A.13 “Person” shall mean any state or local governmental agency, private corporation, firm, partnership, individual, group of individuals, or, to the extent authorized by law, any federal agency.

A.14 “Private Extraction Allocation” shall mean the Extraction Allocation assigned to Private Extraction Facilities by the Fox Canyon Groundwater Management Agency pursuant to the FCGMA Extraction Allocation Ordinance. For Private Extraction Facilities located outside of the



jurisdiction of the Fox Canyon Groundwater Management Agency, the Private Extraction Allocation shall be the lowest annual extraction reported to United Water Conservation District during the 10-year period 2012-2021 or as otherwise determined by the Board of Directors.

A.15 "Private Extraction Facility" shall mean an Extraction Facility owned by any Person other than the District.

A.16 "Pleasant Valley County Water District Service Area" shall mean the official jurisdictional boundary of the District on file with the Ventura Local Agency Formation Commission.

A.17 "PVCWD" or "District" shall mean Pleasant Valley County Water District.

A.18 "PVCWD Extraction Allocation" shall mean the Extraction Allocation assigned to PVCWD Extraction Facilities by the Fox Canyon Groundwater Management Agency pursuant to the FCGMA Extraction Allocation Ordinance.

A.19 "PVCWD Extraction Facility" shall mean any Extraction Facility owned by the District.

A.20 "Santa Clara River Water Flex Allocation" shall mean PVCWD Extraction Allocation adjustments made by FCGMA pursuant to Article 6 of the FCGMA Extraction Allocation Ordinance.

A.21 "Supplemental Water Availability" or "SWA" shall mean volume in acre-feet of supplemental water PVCWD will provide for irrigation within a Water Use Area during a Water Year without penalty. Mathematically, Supplemental Water Availability shall be equal the Supplemental Water Availability Limit multiplied by Water Use Area Irrigated Footprint minus Water Use Area Private Extraction Allocation.

A.22 "Supplemental Water Availability Limit" or "SWA Limit" shall mean the maximum volume of supplemental water in acre-feet per irrigated acre PVCWD will provide for irrigation within a Water Use Area during a given Water Year without penalty.

A.24 "Sustainable Groundwater Management Act" or "SGMA" shall mean Part 2.74 of Division 6 of the California Water Code, sections 10720 etseq.

A.24 "Turnout" shall mean any connection to the PVCWD for the purpose of providing PVCWD supplied water

A.25 "Water Use Area" or "WUA" shall mean a Parcel or group of Parcels located within the Pleasant Valley County Water District Service Area that are supplied water for irrigation by a common and unique set of Turnouts and/or Private Extraction Facilities. Water Use Areas shall be established and adjusted by the District based on information provided by Owners and Operators.

A.26 "Water Use Area Irrigated Footprint" shall mean the sum of Irrigated Footprints of all Parcels included in a Water Use Area.



A.27 “Water Use Area Private Extraction Allocation” shall mean the sum of the Private Extraction Allocations for all Private Extraction Facilities located within a Water Use Area.

A.28 “Water Year” shall mean the period from October 1 of one calendar year through September 30 of the following calendar year.

## **Technical Sections**

### **Article B. Establishment and Adjustment of Water Use Areas**

B.1 **General Provision** - For the purpose of implementing this Ordinance, all Parcels located within the Pleasant Valley County Water District Service Area with an Irrigated Footprint shall be assigned to a WUA.

B.2 **Initial Water Use Areas** – Initial WUAs shall be established using Owner and Operator responses to the questionnaires issued by PVCWD dated May 2020 and supplemental information provided by Owners and Operators during the period May 2020 through July 2022.

B.3 **Water Use Area Adjustments** – Initial WUAs may be adjusted to account for changes to the common and unique set of Turnouts and/or Private Extraction Facilities serving Parcel(s) within WUAs. Owners and Operators shall be responsible for notifying PVCWD with 10 days of any change in the common and unique set of Turnouts and/or Private Extraction Facilities serving Parcel(s) within a WUA on a District-supplied form. Upon notification of any such changes, PVCWD will modify affected WUAs, as appropriate. WUA adjustments may include splitting WUAs, aggregating multiple WUAs, or reassigning Parcels, Turnouts, and/or Private Extraction Facilities to a different WUA, or combinations thereof. When adjusting WUAs, PVCWD shall adjust the current year Supplemental Water Availability and shall apportion the year-to-date PVCWD water deliveries to the affected WUAs based on information provided by the Owners and/or Operators of the affected WUAs.

### **Article C. Supplemental Water Availability for Water Use Areas**

C.1 **Annual Establishment of Supplemental Water Availability** – Each year on or before July 1, the Board of Directors shall determine a preliminary Supplemental Water Availability for each WUA for the upcoming Water Year. The preliminary Supplemental Water Availability may be adjusted by the Board of Directors, as necessary, to address changing conditions that affect implementation of this Ordinance, including, but not limited to changes in the water supplies available to PVCWD.

C.2 **Supplemental Water Availability Methodology** – The Supplemental Water Availability for each WUA shall be determined based on, the Supplemental Water Availability Limit, Water Use Area Irrigated Footprint, and the Water Use Area Private Well Extraction Allocation according to the following formula:

$$\text{Supplemental Water Availability} = (\text{Supplemental Water Availability Limit} \times \text{Water Use Area Irrigated Footprint}) - \text{Water Use Area Private Extraction Allocation}$$

By way of example, if the Board of Directors establishes a Supplemental Water Availability Limit for a given Water Year of 2.4 acre-feet per acre, the following table indicates what the Supplemental Water Availability would be for three hypothetical WUAs:

WUA	WUA Irrigated Footprint (Acres)	Supplemental Water Availability Limit in Acre-Feet	Water Use Area Private Extraction Allocation (Acre-Feet Per Year)	Supplemental Water Availability (Acre-Feet)
A	100	240	0	240
B	100	240	120	120
C	100	240	240	0

The Supplemental Water Availability Limit shall be determined by the Board of Directors based on anticipated water supplies available to PVCWD. In making the determination of anticipated water supplies available to PVCWD, the Board of Directors shall consider the PVCWD Extraction Allocation, status of PVCWD's Santa Clara River Water Flex Allocation, PVCWD FCGMA Extraction Allocation Carryover balance, anticipated availability of PVCWD's non-groundwater water supplies, estimated water distribution system losses, any known or anticipated water system operational limitations, and other factors deemed relevant by the Board of Directors.

- C.3. A Supplemental Water Availability may be pooled among multiple WUAs so long as such WUAs and all associated turnouts are registered with the District under a common financially responsible party for the entirety of the water year the customer desires to pool for.

**Article D. Penalties for Supplemental Water Availability Exceedances**

- D.1 In the event a WUA exceeds its Supplemental Water Availability for a given Water Year, the District may impose a penalty against such WUA not to exceed the maximum surcharge rate set forth in the FCGMA Extraction Allocation Ordinance.

**Article E. Temporary Assignment of Extraction Allocations**

- E.1 To increase operational flexibility and water supply reliability, Private Extraction Allocations may be temporarily assigned to PVCWD Extraction Facilities or vice versa, subject to PVCWD General Manager approval and FCGMA approval in accordance with FCGMA Extraction Allocation Ordinance Article 9. Private Extraction Allocation assignments to PVCWD shall increase the affected WUA's Supplemental Water Availability in an amount equal to the Private Extraction Allocation assignment less any



adjustments deemed appropriate by the PVCWD General Manager including, but not limited to, estimated water distribution system losses.

**Article F. Water Rights**

F.1 Nothing in this Ordinance or in the annual determination of Supplemental Water Availability shall operate or be deemed to create, eliminate, interfere with, or in any way affect any water rights of Owners or Operators. Nor shall anything in this Ordinance or in the annual determination of Supplemental Water Availability shall be deemed to create, eliminate, interfere with, or in any way affect any water rights of PVCWD.

**Article G. Severability**

G.1 This Ordinance, except for those portions that are found to be invalid, would remain in full force and effect and continue to be valid. The Board of Directors hereby declares it would have passed this Ordinance and each section., subsection, sentence, clause or phrase thereof, irrespective of the fact that one or more sections, subsections, sentences, clauses, or phrases or the application therefor to any person or circumstance be held invalid.

**Article H. Repeal of Prior Inconsistent Ordinances**

H.1 Any prior ordinances or portions of ordinances previously adopted by the District Board of Directors that are in conflict with this Ordinance, are repealed as of the Effective date of this Ordinance.

**PASSED, APPROVED and ADOPTED** by the Pleasant Valley County Water District Board of Directors on this \_\_\_\_\_ of September, 2022, by the following vote:

**AYES:** Directors:

**NOES:** Directors:

**ABSENT:** Directors:

\_\_\_\_\_  
**Thomas Vujovich, BOARD PRESIDENT**

\_\_\_\_\_  
**John Mathews, General Counsel**

\_\_\_\_\_  
**Jared Bouchard, GENERAL MANAGER**

**ATTEST:**  
**APPROVED AS TO FORM:**

**DIRECTORS**

Peter W. Hansen

Craig R. Kaihara

Thomas P. Vujovich, Jr.

John S. Broome

John D. Menne



**PLEASANT VALLEY COUNTY WATER DISTRICT**

PIONEER IN FOX CANYON AQUIFER CONSERVATION  
SERVING AGRICULTURE SINCE 1956

154 S. LAS POSAS ROAD, CAMARILLO, CA 93010-8570  
Phone: 805-482-2119  
Fax: 805 484-5835

**STAFF**

Jared L. Bouchard  
General Manager

General Counsel  
Arnold, Bleuel, LaRochelle,  
Mathews & Zirbel, LLP

## **August 30, 2022 SPECIAL MEETING**

**TO: BOARD OF DIRECTORS**

**FROM: GENERAL MANAGER**

**Subject: Consider Annual Audit for Fiscal year Ended June 30, 2021 and Independent Auditor's Report.**

### **AGENDA ITEM: 8C**

Attached is the Annual Audit for Fiscal year Ended June 30, 2021 and Independent Auditor's Report, issued by Fanning & Karrh Certified Public Accountants.

The audit issues a clean opinion of the District's finances. Staff will be prepared to answer any questions the Board may have regarding the audit at the meeting.

**Recommendation:** Approve the Audit as presented



**PLEASANT VALLEY COUNTY WATER DISTRICT**

Financial Statements for the  
Years Ended June 30, 2021 and 2020  
And Independent Auditor's Report

**Fanning & Karrh**

**Certified Public Accountants**

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**A Professional Corporation**

PLEASANT VALLEY COUNTY WATER DISTRICT

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**Fanning & Karrh**

Certified Public Accountants

A Professional Corporation

POBox 7464  
Ventura, California 93006  
Telephone (805) 654-0450

## INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of Directors of  
Pleasant Valley County Water District:

We have audited the accompanying financial statements of Pleasant Valley County Water District (District) as of and for the years ended June 30, 2021 and 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and State Controller's Minimum Audit Requirements for California Special Districts. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Pleasant Valley County Water District as of June 30, 2021 and 2020, and the changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 7, the Schedules of Proportionate Share of the Net Pension Liability and of Contributions for the Cost Sharing Defined Benefit Pension Plan on page 22, and the Schedule of Changes in the Net OPEB Liability and Related Ratios on page 23 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Fanning & Karrh*

Ventura, California  
July 28, 2022



## MANAGEMENT'S DISCUSSION AND ANALYSIS

Pleasant Valley County Water District's ("District") financial performance for the fiscal period ended June 30, 2021 provides an overview of the District's operational activities that impacted the financial position of the District. The District's financial statements which begin on page 8 should be used in conjunction with this discussion and analysis.

### **Using this Annual Report**

The annual report consists of a sequence of financial statements with accompanying notes. The Statements of Net Position provides a comparison of the assets and liabilities which existed at the end of the current and prior fiscal year ends and in addition, manifests the solvency of the District as a going concern. The Statements of Revenues and Expenses and Changes in Net Position provide the results of operations for the fiscal year end, comparing this result with the prior year end, and the effect on the District's net position due from these results.

The District's financial strength can be evaluated by reviewing the Statement of Net Position and measuring the difference between the assets the District owns and the liabilities/debt the District owes. The increase or decrease in the net position over time is an indicator of the wellbeing of the District. However, other non-financial aspects need to be considered when evaluating the District's wellbeing such as capital projects and the District's philosophy to maintain low water rates for its customers.

*Method of Accounting:* The District uses a single enterprise fund for accounting and reporting the results of all operation. The District's financial statements are presented on the accrual basis of accounting, which is generally used by private-sector businesses. Current year revenue and expenses are recognized as earned or owed, regardless of when the cash is received or paid.

*Notes to Financial Statements:* The notes which follow the financial statements provide indispensable information for a full understanding of the details provided in these financial statements. The notes to these financial statements begin on page 11 of this report.

### **District as a Whole**

The District is operated and reported as a single enterprise fund; therefore, there are no subsidiary fund statements presented as part of this report. The operating results in the accompanying financial statements reflect the total performance of the District as a whole.

The District has contracted to purchase water for delivery to its customers from United Water Conservation District (UWCD), and Camrosa Water District (Camrosa). Additionally, the District owns a series of wells which allows the District to deliver water to its customers when none is available from the other sources. The District entered into an agreement with the City of Oxnard during the fiscal year 2016/17 to purchase recycled water.

Operating performance in any given year relates to the weather. The water used is applied to the irrigation needs of the District's agricultural customers; therefore, sales increase or decrease depending on how much rain falls in any given year. The amount of "effective" rain correlates with the demand by the District's customers. Effective rain is the amount of rain needed to benefit the evapotranspiration requirements of the crops. Rainfall after the plants root zone has sufficient moisture and minor rainfall which does not penetrate the root zone, add no benefit. Rain which comes in smaller amounts and is well spaced several days apart throughout the rainy season is ideal.

The rainfall total as recorded at the District's Rainfall Station for year ended September 30, 2021 was 2.69 inches, which is 1.57 inches below the average for Ventura County, California.

District water deliveries vary in any given year depending on the amount of rain, farmer's crop rotation, the economy and the number of fallow fields. During the fiscal year ended June 30, 2021, the water deliveries increased approximately 19% from the prior year due mainly to increase usage of water by the customers.

In 2016, the connection to the City of Oxnard's Groundwater Recovery Enhancement and Treatment Program (GREAT) was substantially completed and the District began receiving recycled water from the facility. The expected cost of the water will be based on first, second, and third priority rates ranging up to \$650 per acre foot, adjusted annually based on the Consumer Price Index. Although the cost of this water is significantly higher than the cost of well and groundwater, the water source is a supplemental source. The blending of this water with well water and groundwater will improve the overall quality of water the District provides to its customers. There is an ongoing new pipeline project, which is expected to be completed in fiscal year 2023, and therefore, there was no water purchase from City for the fiscal year end June 30, 2021.

The District continues to enjoy a strong balance sheet as well as a strong long-term financial policy implemented by the Board of Directors.

A summary of the net assets of the District and the change in net position from the prior fiscal year end is as follows:

	(In Millions)	
<u>Assets</u>	<u>2021</u>	<u>2020</u>
Current Assets	\$ 3.28	\$ 2.49
Capital Assets (net of depreciation)	2.36	2.38
Total Assets	<u>5.64</u>	<u>4.87</u>
Deferred Outflows of Resources	\$ 0.11	\$ 0.09
<u>Liabilities</u>		
Current Liabilities	\$ 0.74	\$ 0.40
Long-term Liabilities	0.38	0.33
Total Liabilities	<u>\$ 1.12</u>	<u>\$ 0.73</u>
Deferred inflows of Resources	<u>\$ 0.03</u>	<u>\$ 0.03</u>
<u>Net Position</u>		
Invested in Capital Assets (Net of related Debt)	\$ 2.36	\$ 2.38
Unrestricted Net Position	2.24	1.82
Total Net Position	<u>\$ 4.60</u>	<u>\$ 4.20</u>

Current liabilities increased compared to prior year as water liability increased from prior year. There is an increase in long-term liabilities. This is related to the pension and other postemployment obligations. There is an increase in net position as there is a positive change in net position in the current year. This is due to increase in operating revenue from water sales.

Revenue compared with the prior fiscal year is as follows:



	(In Millions)	
<u>Operating Revenue</u>	<u>2021</u>	<u>2020</u>
Water Sales	<u>\$ 4.92</u>	<u>\$ 3.71</u>
 <u>Non - operating Revenue</u> 		
Property Taxes	\$ 0.29	\$ 0.28
Other Revenue	<u>0.08</u>	<u>0.04</u>
Total Non-operating Revenue	<u>\$ 0.37</u>	<u>\$ 0.32</u>
Water purchases	\$ 3.14	\$ 2.69
Salaries, wages & benefits	0.60	0.60
Utilities	0.58	0.41
Other	<u>0.37</u>	<u>0.40</u>
Total District Operating Expenses	<u>\$ 4.69</u>	<u>\$ 4.10</u>
Depreciation and amortization	<u>0.21</u>	<u>0.18</u>
Total Operating Expenses	\$ 4.90	\$ 4.28

Operating revenue increased by approximately 33% from the prior fiscal year. Increase in operating revenue is mainly due to an increase in deliveries of water compared to prior year and an increase in rate from \$300 acre foot to \$330 acre foot effective September 2020. Overall Water sales generated 93% of the total revenue earned and non-operating income generated 7%. The non-operating revenue in 2021 increased by 16% from the prior fiscal year.

Expenses for water purchases and utilities represent 79% of the total direct operating expenses and salaries and benefits represent 13%. All other expenses account for 8% of the total expenses for the period.

#### **Actual Results vs. Budget**

The Board of Directors adopts an annual budget in June of each year for the fiscal year beginning on July 1. The following is a summary of actual results in comparison to the budget.

	<u>Actual</u>	<u>Budget</u>
Total Operating Revenues	\$ 4.92	\$ 5.80
Less Operating Expenses:		
Water Purchases and Utilities	3.72	4.06
Salaries, wages and Benefits	0.60	0.54
Services and Supplies	<u>0.37</u>	<u>0.55</u>
Net Operating Revenues	<u>0.23</u>	<u>0.65</u>
Non-operating Revenues		
Property Taxes	0.29	0.25
Other	<u>0.08</u>	<u>0.03</u>
Total non-operating revenues	<u>0.37</u>	<u>0.28</u>
Net income (loss) before depreciation and amortization	<u>0.60</u>	<u>0.93</u>
Depreciation	<u>0.21</u>	
Change in net position	<u>\$ 0.39</u>	

The District's actual Fiscal Year 2020-2021 operating revenue was approximately 15% under budget and operating expenses were approximately 9% under budget.

#### **Debt Administration**

The District has no long-term debt except for the obligations related to pension and postemployment liabilities.

#### **Economic Factors**

**Budgeting:** The FY 2020 - 2021 budget was prepared with a conservative expectation of a below normal weather pattern; increased pump charges being assessed by UWCD and no surface water available from UWCD.

**Covid-19:** The COVID-19 outbreak in the United States and entire world has caused considerable business disruption through mandated and voluntary closing of many businesses. The outbreak is disrupting supply chains and affecting production and sales across a range of industries including agriculture industry. As the District's main source of revenue is generated by supplying water for irrigation purposes to growers within its boundary, the District's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak, impact on the operation of growers in Oxnard plains, availability and safety of employees and vendors all of which are uncertain and cannot be predicted at this time. District's management is evaluating the impact of COVID-19 outbreak as and when relevant information becomes available and is in the process of developing an action plan to be approved by its board of directors.

#### **Request for Information**

This financial report is designed to provide a general overview for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the General Manager, 154 S. Las Posas Road, Camarillo, CA 93010.

PLEASANT VALLEY COUNTY WATER DISTRICT  
STATEMENTS OF NET POSITION  
June 30, 2021 and 2020

ASSETS	Notes	2021	2020
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2	\$ 2,481,660	\$ 1,911,432
Time certificates of deposit	2	157,381	156,909
Receivables:			
Accounts		555,831	377,933
Interest		1,204	7,058
Other		66,472	24,989
Prepaid expenses and other current assets		16,030	9,722
<b>TOTAL CURRENT ASSETS</b>		<u>3,278,578</u>	<u>2,488,043</u>
<b>CAPITAL ASSETS</b>			
Land and easements		231,144	231,144
Utility plant		8,071,652	7,964,428
Buildings and equipment		859,139	741,639
Construction in progress		-	40,000
<b>TOTAL CAPITAL ASSETS</b>		<u>9,161,935</u>	<u>8,977,211</u>
Less: Accumulated depreciation and amortization		(6,804,693)	(6,596,506)
<b>NET CAPITAL ASSETS</b>	3	<u>2,357,242</u>	<u>2,380,705</u>
<b>TOTAL ASSETS</b>		<u>5,635,820</u>	<u>4,868,748</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows of resources related to pensions	4	103,206	98,667
Deferred outflows of resources related to OPEB	5	7,471	1,143
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>		<u>110,677</u>	<u>99,810</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable		24,579	26,768
Accrued water liability		632,675	305,221
Accrued utilities and other expenses		80,613	76,387
<b>TOTAL CURRENT LIABILITIES</b>		<u>737,867</u>	<u>408,376</u>
<b>LONG-TERM LIABILITIES</b>			
Net pension liability	4	326,362	287,157
Net other postemployment liability	5	55,347	39,030
<b>TOTAL LONG-TERM LIABILITIES</b>		<u>381,709</u>	<u>326,187</u>
<b>TOTAL LIABILITIES</b>		<u>1,119,576</u>	<u>734,563</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources related to pensions	4	31,927	34,645
<b>NET POSITION</b>			
Net investment in capital assets		2,357,242	2,380,705
Unrestricted		2,237,752	1,818,645
<b>TOTAL NET POSITION</b>		<u>\$ 4,594,994</u>	<u>\$ 4,199,350</u>

See accompanying notes to financial statements.



PLEASANT VALLEY COUNTY WATER DISTRICT  
 STATEMENTS OF REVENUES AND EXPENSES AND CHANGES IN NET POSITION  
 For the Years Ended June 30, 2021 and 2020

OPERATING REVENUES	<u>Notes</u>	<u>2021</u>	<u>2020</u>
Water sales and irrigation		\$ 4,919,264	\$ 3,708,833
<b>OPERATING EXPENSES</b>			
Water purchases		3,142,793	2,692,657
Salaries, wages and benefits		600,438	596,439
Utilities		580,633	413,491
Professional fees		222,614	185,512
Repairs and maintenance		59,494	104,253
Outside services		25,008	33,635
Insurance		16,670	17,278
Other		41,460	55,328
Depreciation and amortization		<u>208,187</u>	<u>178,589</u>
<b>TOTAL OPERATING EXPENSES</b>		<u>4,897,297</u>	<u>4,277,182</u>
<b>INCOME (LOSS) FROM OPERATIONS</b>		<u>21,967</u>	<u>(568,349)</u>
<b>NON-OPERATING REVENUES AND EXPENSES</b>			
Property taxes		289,827	278,849
Interest income		8,627	24,768
Other revenue		75,223	17,429
Gain on disposal of capital assets		<u>-</u>	<u>500</u>
<b>TOTAL NON-OPERATING REVENUES AND EXPENSES</b>		<u>373,677</u>	<u>321,546</u>
<b>CHANGE IN NET POSITION</b>		395,644	(246,803)
<b>NET POSITION - Beginning of year</b>		<u>4,199,350</u>	<u>4,446,153</u>
<b>NET POSITION - End of year</b>		<u>\$ 4,594,994</u>	<u>\$ 4,199,350</u>

See accompanying notes to financial statements.

PLEASANT VALLEY COUNTY WATER DISTRICT  
 STATEMENTS OF CASH FLOWS  
 For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from user charges	\$ 4,699,883	\$ 3,675,001
Cash payments to employees	(566,388)	(531,347)
Cash payments for operating expenses	<u>(3,757,602)</u>	<u>(3,488,415)</u>
<b>NET CASH PROVIDED BY (USED) FOR OPERATING ACTIVITIES</b>	<u>375,893</u>	<u>(344,761)</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Purchase of capital assets	(184,724)	(57,485)
Proceeds from sale of capital assets	<u>-</u>	<u>500</u>
<b>NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>(184,724)</u>	<u>(56,985)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Property taxes collected	<u>289,827</u>	<u>278,849</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income	14,009	25,984
Other revenue	<u>75,223</u>	<u>8,639</u>
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<u>89,232</u>	<u>34,623</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	570,228	(88,274)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>1,911,432</u>	<u>1,999,706</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 2,481,660</u>	<u>\$ 1,911,432</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ 21,967	\$ (568,349)
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:		
Depreciation and amortization	208,187	178,589
Changes in assets, deferred outflows, liabilities and deferred inflows:		
Accounts receivable - customers and others	(219,381)	(33,832)
Prepays and other current assets	(6,308)	157
Deferred outflows of resources	(10,867)	4,440
Accounts payable	(2,189)	(55,727)
Accrued water liability	327,454	80,257
Accrued utilities and other expenses	4,226	5,738
Deferred inflows of resources	(2,718)	7,810
Net pension liability	39,205	30,839
Net other postemployment liability	<u>16,317</u>	<u>5,317</u>
<b>NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES</b>	<u>\$ 375,893</u>	<u>\$ (344,761)</u>
<b>NONCASH ACTIVITIES</b>		
Reinvestment of interest on time certificates of deposit	<u>\$ 472</u>	<u>\$ -</u>

See accompanying notes to financial statements.

## PLEASANT VALLEY COUNTY WATER DISTRICT

### NOTES TO FINANCIAL STATEMENTS

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization – The Pleasant Valley County Water District (District), a special district of the State of California, was organized in 1956 and formed under the County Water District Law of the State of California, as amended, Government Code Sections 30,000 et seq. The District is located in the easternmost section of the Oxnard plain in Ventura County, California and comprises an area of approximately 12,500 acres within the United Water Conservation District. Management of the District is by a five-member Board of Directors. All of the Directors own property within the District boundaries and either purchase water from the District or guarantee the payment of water purchases by tenants. Directors are elected for four-year terms. The current directors are:

Thomas P. Vujovich, Jr.	President
Craig R. Kaihara	Vice- President
John S. Broome	Member
Peter W. Hansen	Member
John Menne	Member

The water distribution system is connected to the Pleasant Valley terminal reservoir constructed by the United Water Conservation District for the purpose of providing a supplemental agricultural water supply to the land in the Pleasant Valley area. The water transported into the District serves to alleviate the problems of groundwater overdraft and saltwater intrusion into the underground basin presently supplying the District. In addition, the distribution system provides means of serving the intruded areas near the coast from inland wells should supplemental water not be available from the United Water Conservation District or Calleguas Water District.

The District has also constructed a series of wells which allows it to deliver water to its customers when none is available from United Water Conservation District or Calleguas Water District.

The District receives property taxes from the County of Ventura. The amount received approximates the current year property tax times a historical percentage, which is based on the three-year period prior to the passage of Proposition 13.

Reporting Entity – The District's reporting entity includes all significant operation and revenue sources which the District Board of Directors exercises oversight responsibility. Oversight responsibility is determined on the basis of selection of the governing board, designation of management, ability to significantly influence operations, accountability for fiscal matters, and the scope of public service. There are no component units included in this report.

Basis of Accounting – The Pleasant Valley County Water District is accounted for as a proprietary fund in accordance with generally accepted accounting principles as applied to governmental units. Proprietary funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the expenses, including depreciation, of providing goods or services to the general public are recovered through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, and other purposes. Because the District is accounted for as a proprietary fund, the District uses the economic resources measurement focus and the accrual basis of accounting is used for financial statement reporting purposes. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the Statement of Net Position. Net position is segregated into investment in capital and unrestricted.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing goods and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Principles of Presentation – The accompanying financial statements are presented utilizing the accrual method of accounting.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Significant estimates used in preparing these financial statements include:

- Depreciation expense
- Accrual of net pension liability
- Accrual of net other postemployment liability

Cash and Cash Equivalents – For the purpose of the Statement of Cash Flows, the District considers all highly liquid investments with original maturities of 90 days or less to be cash and cash equivalents. The District considers funds in the Ventura County Treasury Fund to be cash equivalents.

Capital Assets – Capital assets are recorded at cost. Depreciation is calculated using the straight-line and accelerated rates to distribute the cost of properties over their estimated service lives, ranging from three to fifty years.

Deferred Outflows of Resources and Deferred Inflows of Resources – Deferred outflows of resources is a consumption of net position by the District that is applicable to a future period and deferred inflows of resources is an acquisition of net position by the District that is applicable to a future reporting period. Both deferred outflows and inflows are reported in the Statements of Net Position, but are not recognized in the financial statements as revenue and expenses until the period(s) to which they relate. Deferred outflows of resources and deferred inflows of resources are related to pensions and other postemployment benefits.

Pensions – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) cost-sharing multiple-employer defined benefit plan and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB) – The District follows GASB No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions for purposes of measuring the net other postemployment liability. The District does not pre-fund the OPEB plan in a trust. The total OPEB liability represents the actuarial present value of projected OPEB benefit payments attributable to employees' past services as of June 30, 2021.

Net Position – Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources on the financial statements. Net position is classified in the following categories:

- Net investment in capital assets – This category includes capital assets, net of accumulated depreciation and reduced by any outstanding debt related to the acquisition, construction, or improvement of those assets.
- Restricted – This category consists of net position with legal limitations imposed on their use by external restrictions by other governments, creditors, grantors, contributors, laws, or regulations, or



through constitutional provision, or enabling legislation. As of June 30, 2021 and 2020, the District did not have restricted net position.

- Unrestricted net position – This category consists of all other net position that does not meet the definition of restrict or invested in capital assets.

Subsequent Events – The District has evaluated subsequent events through July 28, 2022, the date which the financial statements were available to be issued.

Reclassifications - Certain reclassifications have been made to the prior year financial statements in order to conform to the presentation of the current year financial statements for comparative purposes. There is no material effect on the financial statements.

## 2. DEPOSITS AND INVESTMENTS

The District's carrying value of deposits with a bank was \$1,095,142 and \$828,104 at June 30, 2021 and 2020, respectively. The corresponding bank balance was \$1,117,171 and \$1,162,294, respectively. Of the bank balance at June 30, 2021, \$250,000 was covered by Federal deposit insurance. The California Government Code requires all financial institutions to secure a local government agency's deposits by pledging governmental securities as collateral. The market value of pledged securities must equal 110% of an agency's deposits. California law also allows financial institutions to secure an agency's deposits by pledging first trust deed mortgage notes having a value of 150% of an agency's total deposits, and collateral is considered to be held in the name of the District. All cash held by financial institutions is, therefore, entirely insured or collateralized.

At June 30, 2021 and 2020, the District had \$1,543,899 and \$1,240,237, respectively, held in an external investment pool in the County of Ventura. Carrying value approximates fair value.

The County Treasurer maintains a cash investment pool for all funds of the County and other agencies for which the County treasury is the depository. Interest earned on the pooled funds is allocated and credited to these funds quarterly. Interest is apportioned to the District based on the average daily balances on deposit with the County Treasurer. Investment earnings are accrued at year-end. The investment pool operates in accordance with appropriate state laws and regulations and the investment policy of the County. The District's investment in the County of Ventura Investment Pool was rated AAA by Standard & Poor's for a primary objective of safety and SI by Standard & Poor's for a secondary objective of liquidity.

To address credit risk, the District invests its funds in accordance with state statutes and the District's investment policy. The criteria for selecting investments are, in order of priority, (1) safety – consideration of the potential loss of principal or interest, (2) liquidity – the ability to have funds available at any moment in time with a minimal potential loss and (3) yield – the optimum rate of return while preserving capital.

### 3. CAPITAL ASSETS

	Balance June 30, 2020	Increases	Decreases	Balance June 30, 2021
Capital assets not being depreciated -				
Land and permanent easements	\$ 231,144	\$ -	\$ -	\$ 231,144
Construction in progress	40,000	-	(40,000)	-
Total capital assets not being depreciated	<u>271,144</u>	<u>-</u>	<u>(40,000)</u>	<u>231,144</u>
Capital assets being depreciated:				
Water distribution system	7,964,428	107,224	-	8,071,652
Buildings and equipment	741,639	117,500	-	859,139
Total capital assets being depreciated	<u>8,706,067</u>	<u>224,724</u>	<u>-</u>	<u>8,930,791</u>
Less accumulated depreciation and amortization for:				
Water distribution system	(5,977,315)	(164,008)	-	(6,141,323)
Buildings and equipment	(619,191)	(44,179)	-	(663,370)
Total accumulated depreciation and amortization	<u>(6,596,506)</u>	<u>(208,187)</u>	<u>-</u>	<u>(6,804,693)</u>
Total capital assets being depreciated and amortized, net	<u>2,109,561</u>	<u>16,537</u>	<u>-</u>	<u>2,126,098</u>
Total capital assets, net	<u>\$ 2,380,705</u>	<u>\$ 16,537</u>	<u>\$ (40,000)</u>	<u>\$ 2,357,242</u>

### 4. DEFINED BENEFIT PENSION PLAN

#### A. General Information about the Pension Plan

Plan Descriptions, Benefits Provided and Employees Covered – All qualified permanent and probationary employees are eligible to participate in the District’s Miscellaneous Employee Pension Plan (Plan). The Plan is a cost-sharing multiple employer defined benefit pension plan administered by the California Public Employees’ Retirement System (CalPERS). Benefit provisions under the Plan are established by State statute and Local Government resolution. The Plan provides retirement, death and disability benefits to plan members and beneficiaries. The benefit provisions of the plan’s employees are established by statute. CalPERS issues publicly available reports that include a full description regarding number of employees covered, benefit provisions, assumptions, and membership information that can be found on the CalPERS website.

The Plan’s provisions and benefits in effect at June 30, 2021, as summarized as follows:

	Prior to January 1, 2013	On or after January 1, 2013
Hire date	<u>2% @ 60</u>	<u>2% @ 62</u>
Benefit formula	5 years of service	5 years of service
Benefit vesting schedule	monthly for life	monthly for life
Benefit payments	50	52
Retirement age	7.000%	6.750%
Required employee contribution rates	8.650%	7.590%
Required employer contribution rates		

Contributions – Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in rate. The Plan’s actuarially determined rate is based on the estimated amount necessary to pay the Plan’s allocated share of the risk pool’s costs of benefits

earned by employees during the year. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

Beginning for the year ended June 30, 2016, CalPERS collected employer contributions towards unfunded liability as a dollar amount instead of the prior method of a contribution rate. The pool's unfunded liability is allocated to each individual plan based on the plan's total liability rather than by plan individual payroll. The District's unfunded liability payment for the year ended June 30, 2021 was \$22,835.

For the year ended June 30, 2021, the contributions recognized as part of pension expense were as follows:

Contributions - employer	\$	49,509
Contributions - employee (paid by employer)	\$	4,836

B. Pension Liabilities, Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2021, the District's reported net liability for its proportionate share of the net pension liability was \$326,362.

The District's net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

The District's proportionate share of the net pension liability as of June 30, 2021 and 2020 was as follows:

Proportion - June 30, 2020	0.00717%
Proportion - June 30, 2021	0.00774%
Change - Increase (Decrease)	0.00057%

For the year ended June 30, 2021, the District recognized pension expense of \$81,456. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 49,509	\$ -
Net differences between projected and actual earnings on plan investments	9,695	-
Difference between Expected and Actual Experiences	16,818	-
Changes in assumptions	-	2,328
Differences between Actual Contributions and Proportionate Share of Contributions	-	29,599
Change in Employer's Proportion	<u>27,184</u>	<u>-</u>
Total	<u>\$ 103,206</u>	<u>\$ 31,927</u>

The \$49,509 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Period Ended June 30:	Deferred Outflows/(Inflows) of Resources, Net
2022	\$ 4,562
2023	6,163
2024	6,397
2025	4,648
Total	\$ 21,770

Actuarial Methods and Assumptions - For the measurement period ended June 30, 2020 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2019 total pension liability determined in the June 30, 2019 actuarial accounting valuation. The June 30, 2020 total pension liability was based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Projected Salary Increase	Varies by Entry Age and Service
Investment Rate of Return	7.25%
Mortality	Derived using CalPERS' Membership Data
Post Retirement Benefit Increase	Contract COLA up to 2.50% until purchasing power protection allowance floor on purchasing power applies, 2.50% thereafter

The underlying mortality assumption and all other actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period 1997 to 2011, including updates to salary increase, mortality and retirement rates. The Experience Study can be found on the CalPERS' website under Forms and Publications.

Discount Rate – The discount rate used to measure the total pension liability was 7.15%. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15% discount rate is deemed adequate and the use of the municipal bond rate calculation is not necessary. The long-term expected discount rate of 7.15% is applied to all plans in the Public Employees Retirement Fund. The stress test results are presented in a detailed report called "GASB Crossover Testing Report" that can be obtained from the CalPERS' website under the GASB 68 section.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as schedule in all future years. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11–60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one



calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent.

The table below reflects the long-term expected real rate of return by assets class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class	New Strategic Allocation	Real Return Years 1 - 10 (a)	Real Return Years 11+ (b)
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Assets	0.0%	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Estate	13.0%	3.75%	4.93%
Liquidity	1.0%	0.00%	-0.92%

- (a) An expected inflation of 2.0% used for this period
- (b) An expected inflation of 2.92% used for this period

Amortization of Deferred Outflows and Deferred Inflows of Resources – Under GASB 68, actuarial gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time.

The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflow and deferred inflows of resources related to pension and are to be recognized in future pension expense.

The amortization period differs depending on the source of the gain or loss:

Net difference between projected and actual earnings on pension plan investments	5 year straight-line amortization
All other amounts	Straight-line amortization over the expected average remaining service lifetime (EARSL) of all members that are provided with pensions (active, inactive, and retired) as of the beginning of the measurement period

The net difference between projected and actual investment earnings on pension plan investments is amortized over a five-year period on a straight-line basis. One-fifth is recognized in pension expense during the measurement period, and the remaining net difference between projected and actual investment earnings on pension plan investments at the measurement date is to be amortized over the remaining four-year period. The net difference between projected and actual investment earnings on pension plan investments in the schedule of collective pension amounts represents the unamortized balance relating to the current measurement period and the prior measurement period on a net basis.

Deferred outflows of resources and deferred inflows of resources relating to differences between expected and actual experience, changes of assumptions and employer-specific amounts should be amortized over EARSL of members provided with pensions through the plan.

Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.15%, as well as what the District's proportionate share of the net pension liability would be if it were

calculated using a discount rate that is 1 percentage point lower (6.15%) or 1 percentage point higher (8.15%) higher than the current year:

	1% Decrease 6.15%	Current Discount Rate 7.15%	1% Increase 8.15%
District's proportionate share of the net pension liability	\$ 565,054	\$ 326,362	\$ 129,138

Pension Plan Fiduciary Net Position – The plan’s fiduciary net position disclosed in the District’s GASB 68 accounting valuation report may differ from the plan assets reported in the District’s funding actuarial valuation report due to several reasons. For the accounting valuations, CalPERS must keep items such as deficiency reserves, fiduciary self-insurance and OPEB expense included in fiduciary net position. These amounts are excluded for rate setting purposes in the District’s funding actuarial valuation. Detailed information about the pension plan’s fiduciary net position is available in the separately CalPERS financial reports.

C. Payable to the Pension Plan

At June 30, 2021, the District reported a payable of \$0 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2021.

5. OTHER POST EMPLOYMENT BENEFITS

A. General Information about the Pension Plan

Plan administration – The District’s defined benefit OPEB plan (Plan) provides lifetime post-employment medical insurance to eligible retirees and their spouses through the California Public Employees Medical and Hospital Care Act (PEMHCA), commonly referred to as PERS Health. PEMHCA provides health insurance through a variety of Health Maintenance Organization (HMO) and Preferred Provider Organization (PPO) options.

Benefits provided – The District pays medical coverage for the employee and spouse. The District provides the continuation of benefits for the surviving spouse. The District pays the unequal PEMHCA benefit in which benefits start at \$1 per month for fiscal year ending June 30, 2018. The benefit will increase 5% each year until, after 20 years, the retiree receives 100% of the benefit paid to active employees.

Employees covered by benefit terms – As of the June 30, 2020 measurement date, the following employees were covered by the benefit terms of the Plan:

Inactive employees or beneficiaries currently receiving benefit payments	0
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	4
Total	<u>4</u>

Contributions – The contribution requirements of Plan members and the District are established and amended by the District. The District currently finances benefits on a pay-as-you-go basis. No assets are accumulated in a trust that meets the criteria in Paragraph 4 of GASB Statement No. 75.

B. Total OPEB Liability

The District’s total OPEB liability was measured as of June 30, 2020 and was determined by an actuarial valuation as of July 1, 2020 (June 30, 2020). Standard actuarial update procedures were used to project/discount from valuation to measurement dates.

Actuarial assumptions – The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method	Entry Age, Level Percent of Pay
Valuation of fiduciary net position	No assets held in an irrevocable trust as of the measurement date
Recognition of deferred inflows and outflows of resources	Closed period equal to the average of the expected remaining services lives of all employees provided with OPEB
Inflation rate	2.75%
Salary increases	3.00%
Healthcare cost trend rate	5.80% for 2020 decreasing to 5.4 percent for 2023, 5.20 percent for 2024-2069, and 4.00 percent for 2070 and later years
Pre-retirement Mortality	Pre-retirement Mortality Rates from CalPERS Experience Study (1997-2015)
Post-retirement Mortality	Post-retirement Mortality Rates for Healthy Recipients from CalPERS Experience Study (1997-2015)

Actuarial assumptions used in the July 1, 2020 valuation were based on a review of plan experience during the period July 1, 2018 to June 30, 2020.

Discount rate – For OPEB plans that are not administered through trusts that meet the criteria in paragraph 4, GASB 75 requires a discount rate that is a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The discount rate used to measure the District's total OPEB liability is based on the following information:

Reporting date	Measurement Date	Fidelity GO AA 20 Years Municipal Index	Discount Rate
June 30, 2020	June 30, 2019	3.13%	3.13%
June 30, 2021	June 30, 2020	2.45%	2.45%

The total OPEB liability was as follows:

Total OPEB liability	\$ 55,347
Measurement date	June 30, 2020
Reporting date	June 30, 2021
Covered employee payroll	\$ 357,613
Total OPEB liability as a percentage of covered payroll	15.48%

Changes in the Total OPEB Liability

Schedule of changes in total OPEB liability (June 30, 2019 to June 30, 2020)

Total OPEB Liability:	
Service cost	\$ 7,605
Interest	1,460
Changes of benefit terms	-
Plan experience differences	4,707
Changes in assumptions	2,545
Contributions - employers	-
Benefit payments	-
Net change in total OPEB liability	16,317
Total OPEB liability - June 30, 2019	39,030
Total OPEB liability - June 30, 2020	\$ 55,347

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the District, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2020:

	1% Decrease 1.45%	Current Discount Rate 2.45%	1% Increase 3.45%
Total OPEB Liability	\$ 58,317	\$ 55,347	\$ 52,396

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the District, as well as what total OPEB liability would be if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than current rate, for measurement period ended June 30, 2020:

	1% Decrease	Trend Rate	1% Increase
Total OPEB Liability	\$ 50,950	\$ 55,347	\$ 60,202

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the District recognized OPEB expense of \$9,989. For the reporting year ended June 30, 2021, the District recognized deferred outflows of resources and deferred inflows of resources to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 4,184	\$ -
Changes in assumptions or other inputs	3,287	-
Total	<u>\$ 7,471</u>	<u>\$ -</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to other postemployment benefits will be recognized in OPEB expenses as follows:

	Deferred Outflows (Inflows) of Resources, Net
Measurement Period Ending June 30:	
2022	\$ 924
2023	924
2024	924
2025	924
2026	924
Thereafter	2,851
	<u>\$ 7,471</u>

6. COMMITMENTS

United Water Conservation District Water Delivery Contract – The District’s contract with United Water Conservation District (United) calls for the District to receive 12.22% of all the water diverted at the Freeman Diversion through January 24, 2030. The cost of the water can be modified each year and is based on criteria sent out in the contract. As of June 30, 2021, the cost of the water was \$145.97 per acre foot plus a fixed monthly charge of \$11,100. As part of this agreement, the District is required to maintain a reserve



account with United which equals two times the average operating and maintenance expenditures incurred by United to operate the pipeline to the District.

Camrosa Water District Water Sales Agreement – The District entered into a contract with Camrosa Water District (Camrosa) on April 10, 2014 for the purchase of recycled and recaptured water from the Conejo Creek Project. The contract calls for the District to take up 3,000 acre feet of water per year of all water made available to it by Camrosa from water harvested through the Conejo Creek Project. The base unit price of the water is \$154.89 per acre foot, subject to an annual price adjustment on September 1<sup>st</sup> of each year based on the Consumer Price Index (\$171.80 at June 30, 2021). This contract continues through April 2054.

In November 2019, the District entered into a Memorandum of Understanding regarding the use of Camrosa's recycle water supply. The memorandum provided for the District's use of available recycled water at a rate of \$170.12 plus calculated electrical costs. The memorandum was superseded by an agreement dated December 15, 2020 for a one-year period.

Fox Canyon Groundwater Management Agency - The District pumps groundwater from the Fox Canyon Aquifer. This aquifer is managed by the Fox Canyon Groundwater Management Agency (FCGMA) who has established extraction allocations which regulates the amount of groundwater usage. In October 2018, the FCGMA revised its groundwater extraction allocation structure through the adoption of the Oxnard Pleasant Valley Basin Allocation Ordinance (Ordinance). The Ordinance assigned the District an allocation based on average water use during a 2005 to 2014 base period. The FCGMA will review allocations every five years and determine necessary reductions to bring the basin into balance within 25 years as required by the California Sustainable Groundwater Management Act. The District pays extraction fees, sustainability fees and reserve fees of \$6, \$14 and \$20, respectively, per acre foot for all water extracted from the aquifer.

Recycled Water Management and Use Agreement – In January 2014, the District entered into an agreement with the City of Oxnard (Oxnard) and other parties which provides for the delivery of recycled water from Oxnard's Groundwater Recovery Enhancement and Treatment Program (GREAT) and will be used to provide water service to its customers. The agreement also provides for the joint coordination and management of the recycled water. Water delivery rates will be based on first, second and third priority rates ranging up to \$650 per acre foot, adjusted annually based on the Consumer Price Index. The term of the Agreement will be for 10 years, with an option to renew for an additional 10 years.

## 7. MAJOR CUSTOMERS

The District has three customers whose water charges represent a significant portion of water revenue. Revenue from these three customers represented 15%, 12% and 10%, respectively, of water revenue during the fiscal year ended June 30, 2021.

## 8. RISK MANAGEMENT

The District is exposed to potential losses from claims arising from its business operations. Significant losses are covered by commercial insurance. There have been no significant reductions in insured coverage. Settlement amounts have not exceeded insurance coverage.

## 9. CONTINGENCIES

The COVID-19 pandemic developed rapidly in 2020 in the United States and around the world. Measures taken by various organizations and governments to contain the virus have affected economic activity. At this stage, the impact on the District's financial position and results of operations have not been significant. The future economic uncertainties due to the continued spread of COVID-19 and the financial impact, if any, on the District is unknown at this time. Management continues to monitor the situation closely and are taking steps they believe to be reasonable to enable the District to manage its operations.

PLEASANT VALLEY COUNTY WATER DISTRICT  
 REQUIRED SUPPLEMENTARY INFORMATION  
 California Public Employees' Retirement System  
 June 30, 2021  
 Last 10 years \*

**Schedule of Proportionate Share of the Net Pension Liability**

Year Ended *	Proportion of the Net Pension Liability	Proportionate Share (Amount) of Net Pension Liability	Actual Covered Member Payroll	Net Pension Liability as a Percentage of Covered Payroll	Fiduciary Net Position as a Percentage of Total Pension Liability
6/30/15	0.71300%	\$ 176,794	\$ 253,149	69.84%	86.15%
6/30/16	0.37400%	\$ 102,719	\$ 248,383	41.36%	92.31%
6/30/17	0.65400%	\$ 227,087	\$ 254,800	89.12%	83.66%
6/30/18	0.68000%	\$ 267,969	\$ 281,382	95.23%	83.66%
6/30/19	0.68000%	\$ 256,318	\$ 368,678	69.52%	83.06%
6/30/20	0.71700%	\$ 287,157	\$ 298,715	96.13%	83.09%
6/30/21	0.77440%	\$ 326,362	\$ 325,408	100.29%	81.80%

\* The data provided in the schedule is based as of the measurement date of CalPERS net pension liability, which is as of the beginning of the District's fiscal year.

**Schedule of Contributions**

Year Ending	Statutorily Required Contributions	Actual Employer Contributions	Contribution Excess/ (Deficiency)	Actual Covered Member Payroll	Contributions as a Percentage of Covered Payroll
6/30/14	\$ 17,353	\$ 17,353	\$ -	\$ 253,149	6.85%
6/30/15	\$ 16,397	\$ 16,397	\$ -	\$ 248,383	6.60%
6/30/16	\$ 29,160	\$ 29,160	\$ -	\$ 254,800	11.44%
6/30/17	\$ 32,352	\$ 32,352	\$ -	\$ 281,382	11.50%
6/30/18	\$ 38,425	\$ 38,425	\$ -	\$ 368,678	10.42%
6/30/19	\$ 37,042	\$ 37,042	\$ -	\$ 298,715	12.40%
6/30/20	\$ 41,854	\$ 41,854	\$ -	\$ 325,408	12.86%
6/30/21	\$ 49,509	\$ 49,509	\$ -	\$ 335,502	14.76%

These schedules are intended to show information for ten years. Additional years will be displayed as they become available.

PLEASANT VALLEY COUNTY WATER DISTRICT  
 REQUIRED SUPPLEMENTARY INFORMATION  
 Schedule of Changes in the Net OPEB Liability and Related Ratios  
 June 30, 2021  
 Last Ten Years\*

	Measurement Date <u>6/30/20</u>	Measurement Date <u>6/30/19</u>	Measurement Date <u>6/30/18</u>
<b>Total OPEB Liability</b>			
Service cost	\$ 7,605	\$ 2,737	\$ 32,631
Interest	1,460	1,319	1,082
Changes of benefit terms	-	-	-
Differences between expected and actual experience	4,707	-	-
Changes of assumptions	2,545	1,261	-
Benefit payments	<u>-</u>	<u>-</u>	<u>-</u>
Net change in total OPEB liability	16,317	5,317	33,713
Total OPEB liability - beginning	39,030	33,713	-
Total OPEB liability - ending	<u>\$ 55,347</u>	<u>\$ 39,030</u>	<u>\$ 33,713</u>
<b>Plan Fiduciary Net Position</b>			
Contribution - employer	\$ -	\$ -	\$ -
Net investment income	-	-	-
Benefit payments	-	-	-
Administrative expense	<u>-</u>	<u>-</u>	<u>-</u>
Net change in plan fiduciary net position	-	-	-
Plan fiduciary net position - beginning	-	-	-
Plan fiduciary net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Net OPEB liability - ending</b>	<u>\$ 55,347</u>	<u>\$ 39,030</u>	<u>\$ 33,713</u>
Plan fiduciary net position as a percentage of the total OPEB liability	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
Covered employee payroll	<u>\$ 325,408</u>	<u>\$ 298,715</u>	<u>\$ 368,678</u>
Net OPEB liability as a percentage of covered employee payroll	<u>17.01%</u>	<u>13.07%</u>	<u>9.14%</u>

**Notes to Schedule:**

Changes in assumptions: none  
 Benefit changes - none

\* Historical information is required only for measurement period for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available. Fiscal year 2018-2019 was the first year of implementation.



**DIRECTORS**

Peter W. Hansen

Craig R. Kaihara

Thomas P. Vujovich, Jr.

John S. Broome

John D. Menne



**PLEASANT VALLEY COUNTY WATER DISTRICT**

PIONEER IN FOX CANYON AQUIFER CONSERVATION  
SERVING AGRICULTURE SINCE 1956

154 S. LAS POSAS ROAD, CAMARILLO, CA 93010-8570  
Phone: 805-482-2119  
Fax: 805 484-5835

**STAFF**

Jared L. Bouchard  
General Manager

General Counsel  
Arnold, Bleuel, LaRochelle,  
Mathews & Zirbel, LLP

## **August 30, 2022 SPECIAL MEETING**

**TO: BOARD OF DIRECTORS**

**FROM: GENERAL MANAGER**

**Subject: Consider FY 2022/23 Budget**

### **AGENDA ITEM: 8D**

Attached for review is the proposed budget for Pleasant Valley County Water District Fiscal Year 2022/23.

### **BUDGET SUMMARY**

The first page of the budget is a summary sheet that contains all the various expenses the Districts anticipates paying. The Line item on the left has a corresponding back up page where you may reference the calculations used to populate the summary sheet.

The 22/23 budget as proposed anticipates revenues in excess of expenditures of approximately \$84k. This amount does not provide sufficient funding for reserve balance transfers, however if the board approves this budget there is funding for a water rate study that provide a detailed analysis of District finances and make recommendations for future rate increases that would include funding of appropriate reserve balances.

As in previous years the anticipated margins will only be met if PVCWD meets its projected water sales of 16301 ac/ft. Staff is confident the PVCWD will meet the projected water sales due to the implementation of the FCGMA ordinance that became effective October 1, 2021.

Highlights of the budget and some factors driving the anticipated increase in cost are:

- Technical experts to deal with forthcoming Sustainable Ground Water Management Act (SGMA) issues.
- Sufficient funding for consultant assistance in implementing the Supplemental Water Availability program and billing system modifications.
- Funding of Water Rate Study
- Funding for 2 Well Rehabs
- Increased Pump Fees to United Water Conservation District and FCGMA fees

The majority of increases in operational cost to PVCWD can be identified by an increase in water purchase cost.

**Recommendation: 1.** Review and approve the FY 22/23 budget

	A	B	C	D	E	F	G	H
1	<b>PLEASANT VALLEY COUNTY WATER DISTRICT</b>							
2	Adopted Budget Fiscal Year Ending June 30, 2022							
3							% of	<b>22/23</b>
4	Line		G/L	6/30/2021	21/22	YTD Actual	Budget	Proposed
5	Item		Account	Audited	Budget	04/30/22		Budget
6		<b><u>OPERATING REVENUES</u></b>						
7								
8	1	Water revenue	3000.1	4,903,810	4,125,000	4,223,236	102%	5,786,855
9		<b>TOTAL OPERATING REVENUE</b>		4,903,810	4,125,000	4,223,236		5,786,855
10								
11		<b><u>OPERATING EXPENSES</u></b>						
12		<b>Cost of Water</b>						
13	2	Water Purchases	4010	3,142,793	2,712,315	2,670,480	98%	3,973,837
14	3	Water pumping cost	4020	530,435	592,400	553,012	93%	815,772
15	4	Water transportation/distribution	4030	44,159	48,000	41,191	86%	60,000
16	5	Repair and maintenance	4040	24,500	60,000	46,990	78%	60,000
17	6	Other distribution costs	4050	31,802	40,000	29,048	73%	40,000
18		<b>Total Cost of Water</b>		3,773,689	3,452,715	3,340,721		4,949,609
19								
20		<b>Salaries &amp; Benefits</b>						
21	7	Salaries	5010	404,097	388,000	318,521	82%	400,000
22	8	Payroll taxes	5020	29,731	38,800	21,723	56%	40,000
23	9	Worker's compensation	5030	16,022	10,000	7,162	72%	10,370
24	10	Medical Insurance	5040	57,989	65,000	54,101	83%	66,000
25	11	Retirement Contributions	5050	87,270	51,000	53,499	105%	52,000
26	12	Education and training	5060	640	2,000	988	49%	2,000
27		<b>Total Salaries &amp; Benefits</b>		595,749	554,800	455,994		570,370
28								
29		<b>Administrative Expenses</b>						
30	13	Bank charges	6010	510	1,200	900	75%	1,200
31	14	Contract labor	6020	-	3,000	0	0%	3,000
32	15	Dues and subscription	6040	2,342	5,000	4,823	96%	6,000
33	16	Election Expenses	6050	576	2,000	0	0%	2,000
34	17	Insurance	6060	16,670	15,000	17,369	116%	21,000
35	18	Legal and professional	6070	245,267	294,600	128,326	44%	294,600
36	19	Membership	6080	7,053	10,000	11,440	114%	14,000
37	20	Miscellaneous expenses	6090	9,988	9,000	0	0%	9,000
38	21	Office expenses	6100	5,711	1,200	6,405	534%	7,700
39	22	Office Supplies	6110	3,626	6,000	2,946	49%	6,000
40	23	Postage	6120	840	1,500	592	39%	1,500
41	24	Printing	6130	423	1,000	208	21%	1,000
42	25	Publication	6140	3,741	4,000	3,000	75%	4,000
43	26	Rent and leasing	6150	670	2,000	528	26%	2,000
44	27	Repair and maintenance	6160	6,754	12,000	11,149	93%	14,000
45	28	Security	6170	3,147	2,000	1,158	58%	2,000
46	29	Telephone/Internet	6180	4,872	9,000	3,837	43%	9,000
47	30	Travel	6190	-	1,000	529	53%	1,000
48	31	Utilities	6200	7,482	7,000	5,373	77%	7,000
49		<b>Total Administrative Expenses</b>		319,672	386,500	198,583		406,000
50								
51		<b>TOTAL OPERATING EXPENSES</b>		4,689,110	4,394,015	3,995,298		5,925,979
52								
53		<b><u>OTHER REVENUES</u></b>						
54	32	Property tax revenue	9000	289,827	270,000	335,084	124%	400,000



	A	B	C	D	E	F	G	H
1	<b>PLEASANT VALLEY COUNTY WATER DISTRICT</b>							
2	Adopted Budget Fiscal Year Ending June 30, 2022							
3							% of	<b>22/23</b>
4	Line		G/L	6/30/2021	21/22	YTD Actual	Budget	Proposed
5	Item		Account	Audited	Budget	04/30/22		Budget
55	33	Late charges	3000.2	15,454	12,000	19,082	159%	20,000
56	34	Interest income	9100	8,627	23,000	4,112	18%	5,000
57	35	Other income	9200	75,223	10,000	23,626	236%	10,000
58		<b>TOTAL OTHER REVENUES</b>		<b>389,131</b>	<b>315,000</b>	<b>381,904</b>		<b>435,000</b>
59								
60		<b>OTHER EXPENSES</b>						
61	36	(Gain)/Loss on disposal	9300	-		0		0
62	37	Other expenses	9400	-	5,000	0		5,000
63		<b>TOTAL OTHER EXPENSES</b>		<b>0</b>	<b>5,000</b>	<b>0</b>		<b>5,000</b>
64								
65		<b>OPERATING INCOME (LOSS)</b>		<b>603,831</b>	<b>40,985</b>	<b>609,842</b>		<b>290,876</b>
66		<b>Capital Improvement/Acquisition</b>						
67	38	Capital acquisition			0	170,915		206,000
68		<b>NET CASH SURPLUSE(DEFECIT)</b>		<b>603,831</b>	<b>40,985</b>	<b>438,927</b>		<b>84,876</b>
69								
70		<b>NON-CASH CHARGES</b>						
71	39	Depreciation Expense		208,187	0			



**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>Operating Water Revenues</b>
<b>Account Name:</b>	<b>Water revenue</b>
<b>Account Number:</b>	<b>3000.1</b>
<b>Budget Line Item:</b>	<b>1</b>

<b>21/22Budget</b>	4,125,000	
<b>Actual thru 4/30/2022</b>	4,223,236	102.3815%
<b>Projected thru 6/30/2022</b>	5,067,883	
<b>22/23 Adopted Budget</b>	5,786,855	

COMMENTS:

Budgeted water sale in acre feet	16,301	
Cost per ac/ft	355	<u>5,786,855</u>
Total revenue		<u><u>5,786,855</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT  
BUDGET DETAIL  
FY 22/23 BUDGET**

**Description:** Cost of Water  
**Account Name:** Water Purchases  
**Account Number:** 4010  
**Budget Line Item:** 15

**21/22 Budget** 2,712,315  
**Actual thru 4/30/2022** 2,670,480 98.4576%  
**Projected thru 6/30/2022** 3,204,576  
**22/23 Adopted Budget** 3,973,837

**COMMENTS:**

Water sources and costs are projected to be as follows

Source	Acre Feet	Rate	Total	% of Supply	% of Expense
Regular Conejo Creek	4654	193.69	901,433.26	28.55%	22.68%
Camarosa Recycled Cam San	1362	694.50	945,909.00	8.36%	23.80%
Camrosa RW CWRP	392	193.69	75,926.48	2.40%	1.91%
Oxnard	0	413.10	-	0.00%	0.00%
Santa Clara Surface Water	743	168.15	124,935.45	4.56%	3.14%
<b>Ground Water</b>					
Groundwater Zone A	9150	66.48	608,292.00	56.13%	48.46%
Groundwater Zone B		41.17	376,705.50		
Fox Canyon GMA		55.00	503,250.00		
Water Purchase Surcharge UWCD		5.50	50,325.00		
UWCD Minimum Fixed Cost per year \$32255 x 12			387,060.00	100.00%	100.00%
<b>Total</b>	<b>16301</b>		<b>3,973,836.69</b>		
			cost per ac/ft blended		\$ 243.78

**Ground water breakdown**

UWCD	113.15
GMA	55.00
Basic Cost	168.15
Estimated Electrical Cost	80.00
Estimated cost	248.15
Rounded	248.00

**United Water Conservation District charges are as follows**

Groundwater Zone 1	66.48
Groundwater Zone 2	41.17
Water Purchase Surcharge	5.50
O&M Rate	55.00
Surface water	168.15

Increased Pump Cost per acft	
\$ 15.00	GMA
\$ 3.47	UWCD Zone A
\$ 2.15	UWCD Zone B
\$ 1.00	UWCD WP Sur Charge SCE
<b>Total</b>	<b>\$ 21.62</b>

**Cost of Surface Water**

Annual Fixed Cost	\$387,060.00
743/acft at 168.15	\$124,935.45
<b>Total</b>	<b>\$511,995.45</b>
\$743 ac/ft	\$ 511,995.45
	\$ 689.09 per acft

\$12.67 cc  
45.43 Cam san

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>Cost of Water</b>	
<b>Account Name:</b>	<b>Water pumping costs</b>	
<b>Account Number:</b>		<b>4020</b>
<b>Budget Line Item:</b>		<b>3</b>

<b>21/22 Budget</b>	592,400
<b>Actual thru 4/30/2022</b>	553,012
<b>Projected thru 6/30/2022</b>	663,614
<b>22/23 Adopted Budget</b>	815,772

**COMMENTS:**

The district has 11 well pumps:  
 Estimated electricity cost based on 9150 acre feet at \$80 per acre feet.

9150 x \$80	732,000
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The district also pays for electricity charges separately to Camrosa 4654x\$18	83,772
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	<hr/>
	815,772
	<hr/> <hr/>

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>Cost of Water</b>
<b>Account Name:</b>	<b>Water transportation/distribution</b>
<b>Account Number:</b>	<b>4030</b>
<b>Budget Line Item:</b>	<b>4</b>

<b>21/22Budget</b>	<b>48,000</b>
<b>Actual thru 4/30/2022</b>	<b>41,191</b>
<b>Projected thru 6/30/2022</b>	<b>49,429</b>
<b>22/23 Adopted Budget</b>	<b>60,000</b>

**COMMENTS:**

Lateral pump - Utilities	<u>60,000</u>
Total	<u><u>60,000</u></u>



**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>Cost of Water</b>
<b>Account Name:</b>	<b>Repair and Maintenance</b>
<b>Account Number:</b>	<b>4040</b>
<b>Budget Line Item:</b>	<b>5</b>

<b>21/22 Budget</b>	60,000
<b>Actual thru 4/30/2022</b>	46,990
<b>Projected thru 6/30/2022</b>	56,388
<b>22/23 Adopted Budget</b>	60,000

**COMMENTS:**

The district has 11 wells and we are budgeting \$4,000 for routine maintenance of the well and another \$16,000 for other water distribution infrastructure

Routine well maintenace	11 x \$4,000	44,000
Other water distribution infrastructure		<u>16,000</u>
Budgeted expenses		<u><u>60,000</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>Cost of Water</b>
<b>Account Name:</b>	<b>Other distribution costs</b>
<b>Account Number:</b>	<b>4050</b>
<b>Budget Line Item:</b>	<b>6</b>

<b>21/22Budget</b>	40,000
<b>Actual thru 4/30/2022</b>	29,048
<b>Projected thru 6/30/2022</b>	34,858
<b>22/23 Adopted Budget</b>	40,000

**COMMENTS:**

Various water distribution related costs

- Water testing and sample
- Small Tools and supplies
- Maintenance
- Truck Expenses
- SMP monitoring
- SCADA charges
- Recycle water O&M

Total	<u>40,000</u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

**Description:** Salaries and Benefits  
**Account Name:** Salaries  
**Account Number:** 5010  
**Budget Line Item:** 7

**21/22 Budget** 388,000  
**Actual thru 4/30/2022** 318,521  
**Projected thru 6/30/2022** 382,225  
**22/23 Adopted Budget** 400,000

**COMMENTS:**

Field	Before COLA Increase	COLA Increase	2022/2023	
General Manager (JB)	163,909.11	4,917.27	168,826.38	31.9725 66502.8
Field (DV) 2080 regular , \$33.22/hr to \$34.21	71,156.80	4,785.40	75,942.20	Increase in hourly rate but decrease in overtime hours
Field (PO) 2080 regular, \$31.97/hr to \$32.93	66,497.60	4,466.30	70,963.90	74,512.10 Increase in hourly rate but decrease in overtime hours
Total field	<u>301,563.51</u>	<u>14,168.97</u>	<u>315,732.48</u>	
<b>Office</b>				
Administrative (OM), 2080 regular hours @ \$ 38.19 per hour	79,435.20	2,383.06	81,818.26	39.34
<b>Board</b>				
5 board members, 4 meetings a year, \$100 per meeting	<u>2,000.00</u>		<u>2,000.00</u>	
Total Salaries	<u>382,998.71</u>		<u>399,550.74</u>	
Rounded			<u>400,000.00</u>	

**PLEASANT VALLEY COUNTY WATER DISTRICT  
BUDGET DETAIL  
FY 22/23 BUDGET**

<b>Description:</b>	<b>Salaries and Benefits</b>
<b>Account Name:</b>	<b>Payroll Taxes</b>
<b>Account Number:</b>	<b>5020</b>
<b>Budget Line Item:</b>	<b>8</b>

<b>21/22 Budget</b>	38,800
<b>Actual thru 4/30/2022</b>	21,723
<b>Projected thru 6/30/2022</b>	26,068
<b>22/23 Adopted Budget</b>	40,000

**Comment**

Payroll taxes run about 10% of salaries

Budgeted salaries	400,000	
10% thereof		<u>40,000</u>



**PLEASANT VALLEY COUNTY WATER DISTRICT  
BUDGET DETAIL  
FY 22/23 BUDGET**

**Description:** Salaries and Benefits  
**Account Name:** Workers' compensation  
**Account Number:** 5030  
**Budget Line Item:** 9

**21/22 Budget** 10,000  
**Actual thru 4/30/2022** 7,162  
**Projected thru 6/30/2022** 8,594  
**22/23 Adopted Budget** 10,370

**Comment**

Worker's Comp	Regular Salary	Rate	Total budget
General Manager (JB)	168,826.38	7.28%	12,290.56
Field (DJV)	75,942.20	1.04%	789.80
Field (PO)	70,963.90	1.04%	738.02
Administrative (NML)	81,818.26	0.86%	703.64
Board	2,000.00	0.86%	17.20
<b>Total</b>			<b>14,539.22</b>
Discounts and Factors		95.00%	13,812.26
		79.00%	10,911.69
Discounted and factored total		95.00%	<u>10,366.10</u>
Say			<u><u>10,370.00</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>Salaries and Benefits</b>
<b>Account Name:</b>	<b>Medical Insurance - Benefit</b>
<b>Account Number:</b>	5040
<b>Budget Line Item:</b>	10

<b>21/22 Budget</b>	65,000
<b>Actual thru 4/30/2022</b>	54,101
<b>Projected thru 6/30/2022</b>	64,921
<b>22/23 Adopted Budget</b>	66,000

**COMMENTS:**

CalPERS and JPIA coverage for EE	<u>63,886</u>
Rounded	<u><u>66,000</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

**Description:** **Salaries and Benefits**  
**Account Name:** **Retirement Contribution - Benefit**  
**Account Number:** **5050**  
**Budget Line Item:** **11**

**21/22 Budget** 51,000  
**Actual thru 4/30/2022** 53,499  
**Projected thru 6/30/2022** 64,199  
**22/23 Adopted Budget** 52,000

**COMMENTS:**

	Salary	Rate	Total
General Manager (JB)	168,826.38	6.99%	11,792.52
Field (DJV)	75,942.20	15.08%	11,452.84
Field (PO)	70,963.90	6.99%	4,956.83
Administrative (NL)	81,818.26	6.99%	5,715.01
Total current			33,917.20
PEPRA per month	13.96	12	167.52
Classic per month	1517.54	12	18,210.48
Total unfunded			18,378.00
Total pension expenses			52,295.20
Say			52,000.00

**PLEASANT VALLEY COUNTY WATER DISTRICT  
BUDGET DETAIL  
FY 22/23 BUDGET**

<b>Description:</b>	<b>Salaries and Benefits</b>
<b>Account Name:</b>	<b>Education and training</b>
<b>Account Number:</b>	<b>5060</b>
<b>Budget Line Item:</b>	<b>12</b>

<b>21/22Budget</b>	<b>2,000</b>
<b>Actual thru 4/30/2022</b>	<b>988</b>
<b>Projected thru 6/30/2022</b>	<b>1,186</b>
<b>22/23 Adopted Budget</b>	<b>2,000</b>

**COMMENTS:**

Education, seminars, and training for the employees and board member.

**\$ 2,000**



**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administration</b>	
<b>Account Name:</b>	<b>Bank charges</b>	
<b>Account Number:</b>		<b>6010</b>
<b>Budget Line Item:</b>		<b>13</b>
<b>21/22Budget</b>		1,200
<b>Actual thru 4/30/2022</b>		900
<b>Projected thru 6/30/2022</b>		1,080
<b>22/23 Adopted Budget</b>		1,200

**COMMENTS:**

Various charges imposed by banks and financial institutions  
 100\*12

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	<b>1200</b>
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**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administration</b>
<b>Account Name:</b>	<b>Contract labor</b>
<b>Account Number:</b>	<b>6020</b>
<b>Budget Line Item:</b>	<b>14</b>

<b>21/22Budget</b>	<b>3,000</b>
<b>Actual thru 4/30/2022</b>	<b>0</b>
<b>Projected thru 6/30/2022</b>	<b>0</b>
<b>22/23 Adopted Budget</b>	<b>3,000</b>

**COMMENTS:**

Outside labor and temp help as and when needed

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3,000

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administration</b>
<b>Account Name:</b>	<b>Dues and Subscription</b>
<b>Account Number:</b>	<b>6040</b>
<b>Budget Line Item:</b>	<b>15</b>

<b>21/22 Budget</b>	<b>5,000</b>
<b>Actual thru 4/30/2022</b>	<b>4,823</b>
<b>Projected thru 6/30/2022</b>	<b>5,788</b>
<b>22/23 Adopted Budget</b>	<b>6,000</b>

**COMMENTS:**

LAFCO	3,000
DMV, County, Environmental agencies, Secretary of States etc.	3,000
	<hr/>
	<b>6,000</b>
	<hr/> <hr/>

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administration</b>
<b>Account Name:</b>	<b>Election expenses</b>
<b>Account Number:</b>	<b>6050</b>
<b>Budget Line Item:</b>	<b>16</b>

<b>21/22 Budget</b>	2,000
<b>Actual thru 4/30/2022</b>	0
<b>Projected thru 6/30/2022</b>	
<b>22/23 Adopted Budget</b>	2,000

**COMMENTS:**

Budgeted	<u><u>2,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administration</b>
<b>Account Name:</b>	<b>Insurance</b>
<b>Account Number:</b>	<b>6060</b>
<b>Budget Line Item:</b>	<b>17</b>

<b>21/22 Budget</b>	<b>15,000</b>
<b>Actual thru 4/30/2022</b>	<b>17,369</b>
<b>Projected thru 6/30/2022</b>	<b>20,843</b>
<b>22/23 Adopted Budget</b>	<b>21,000</b>

**COMMENTS:**

Auto and general liability insurance	<u><u>21,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT  
BUDGET DETAIL  
FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administration</b>
<b>Account Name:</b>	<b>Legal and Professional</b>
<b>Account Number:</b>	<b>6070</b>
<b>Budget Line Item:</b>	<b>18</b>

<b>21/22 Budget</b>	294,600
<b>Actual thru 4/30/2022</b>	128,326
<b>Projected thru 6/30/2022</b>	153,991
<b>22/23 Adopted Budget</b>	294,600

**COMMENTS:**

Professional Fees Audit support GASB 75	1,500	200
Professional Fees - Payroll	1,600	1,550
Professional Fees - Audit	17,500	13,500
Professional Fees - Computer consulting	2,000	3,034
Professional Fees - Legal	200,000	154,854
Professional Fees - Accounting	22,000	35,074
Professional Fees - Engineering consulting	30,000	20,476
Professional Fees - Independent Consultant	20,000	
	<hr/>	
Total	294,600	228,688
	<hr/> <hr/>	

**PLEASANT VALLEY COUNTY WATER DISTRICT  
BUDGET DETAIL  
FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administration</b>
<b>Account Name:</b>	<b>Membership</b>
<b>Account Number:</b>	<b>6080</b>
<b>Budget Line Item:</b>	<b>19</b>

<b>21/22 Budget</b>	<b>10,000</b>
<b>Actual thru 4/30/2022</b>	<b>11,440</b>
<b>Projected thru 6/30/2022</b>	<b>13,728</b>
<b>22/23 Adopted Budget</b>	<b>14,000</b>

**COMMENTS:**

ACWA	3,135
Association of water agencies of ventura	9,640
Various others	0
	<hr/>
Membership fees to various water related organizations	<u>14,000</u>

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administration</b>
<b>Account Name:</b>	<b>Miscellaneous expenses</b>
<b>Account Number:</b>	<b>6090</b>
<b>Budget Line Item:</b>	<b>20</b>

<b>21/22 Budget</b>	<b>9,000</b>
<b>Actual thru 4/30/2022</b>	<b>0</b>
<b>Projected thru 6/30/2022</b>	<b>0</b>
<b>22/23 Adopted Budget</b>	<b>9,000</b>

**COMMENTS:**

Any expenses not budgeted anywhere and trivial in nature

	<b><u>9,000</u></b>
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**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administration</b>
<b>Account Name:</b>	<b>Office Expenses</b>
<b>Account Number:</b>	<b>6100</b>
<b>Budget Line Item:</b>	<b>21</b>

<b>21/22 Budget</b>	1,200
<b>Actual thru 4/30/2022</b>	6,405
<b>Projected thru 6/30/2022</b>	7,686
<b>22/23 Adopted Budget</b>	7,700

**COMMENTS:**

\$100 per month for 12 months  
 (Bottled water, coffee, restroom supplies,  
 etc)

**\$7,700**

**PLEASANT VALLEY COUNTY WATER DISTRICT  
BUDGET DETAIL  
FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administration</b>
<b>Account Name:</b>	<b>Office Supplies</b>
<b>Account Number:</b>	<b>6110</b>
<b>Budget Line Item:</b>	<b>22</b>

<b>21/22 Budget</b>	<b>6,000</b>
<b>Actual thru 4/30/2022</b>	<b>2,946</b>
<b>Projected thru 6/30/2022</b>	<b>3,535</b>
<b>22/23 Adopted Budget</b>	<b>6,000</b>

**COMMENTS:**

Printer & fax cartridges, copy paper, checks,  
printers, monitors, office furniture, computer supplies etc.

6,000

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administration</b>
<b>Account Name:</b>	<b>Postage</b>
<b>Account Number:</b>	<b>6120</b>
<b>Budget Line Item:</b>	<b>23</b>

<b>21/22 Budget</b>	<b>1,500</b>
<b>Actual thru 4/30/2022</b>	<b>592</b>
<b>Projected thru 6/30/2022</b>	<b>710</b>
<b>22/23 Adopted Budget</b>	<b>1,500</b>

<b>COMMENTS:</b>	
Budgeted amount	<u><u>1,500</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT  
BUDGET DETAIL  
FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administration</b>
<b>Account Name:</b>	<b>Printing</b>
<b>Account Number:</b>	<b>6130</b>
<b>Budget Line Item:</b>	<b>24</b>

<b>21/22 Budget</b>	1,000
<b>Actual thru 4/30/2022</b>	208
<b>Projected thru 6/30/2022</b>	250
<b>22/23 Adopted Budget</b>	1,000

**COMMENTS:**

Budgeted amount	<u><u>1,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administration</b>
<b>Account Name:</b>	<b>Publication</b>
<b>Account Number:</b>	<b>6140</b>
<b>Budget Line Item:</b>	<b>25</b>

<b>21/22 Budget</b>	<b>4,000</b>
<b>Actual thru 4/30/2022</b>	<b>3,000</b>
<b>Projected thru 6/30/2022</b>	<b>3,600</b>
<b>22/23 Adopted Budget</b>	<b>4,000</b>

**COMMENTS:**

Webhosting \$300 X 12	3,600
Print media	400
Publication on print media and website	<u>4,000</u>

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administrative</b>
<b>Account Name:</b>	<b>Rent and leasing</b>
<b>Account Number:</b>	<b>6150</b>
<b>Budget Line Item:</b>	<b>26</b>

<b>21/22 Budget</b>	2,000
<b>Actual thru 4/30/2022</b>	528
<b>Projected thru 6/30/2022</b>	634
<b>22/23 Adopted Budget</b>	2,000

**COMMENTS:**

Lease easement	1,000
Equipment leases	<u>1,000</u>
Total	<u><u>2,000</u></u>

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administrative</b>
<b>Account Name:</b>	<b>Repairs and maintenance</b>
<b>Account Number:</b>	<b>6160</b>
<b>Budget Line Item:</b>	<b>27</b>

<b>21/22Budget</b>	12,000
<b>Actual thru 4/30/2022</b>	11,149
<b>Projected thru 6/30/2022</b>	13,379
<b>22/23 Adopted Budget</b>	14,000

**COMMENTS:**

Office repairs	7,000
Building maintenance	7,000
<b>Total</b>	<u>14,000</u>

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administrative</b>
<b>Account Name:</b>	<b>Security</b>
<b>Account Number:</b>	<b>6170</b>
<b>Budget Line Item:</b>	<b>28</b>

<b>21/22 Budget</b>	<b>2,000</b>
<b>Actual thru 4/30/2022</b>	<b>1,158</b>
<b>Projected thru 6/30/2022</b>	<b>1,390</b>
<b>22/23 Adopted Budget</b>	<b>2,000</b>

**COMMENTS:**

Building security services	2,000
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**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administrative</b>
<b>Account Name:</b>	<b>Telephone/internet</b>
<b>Account Number:</b>	<b>6180</b>
<b>Budget Line Item:</b>	<b>29</b>

<b>21/22 Budget</b>	9,000
<b>Actual thru 4/30/2022</b>	3,837
<b>Projected thru 6/30/2022</b>	4,604
<b>22/23 Adopted Budget</b>	9,000

**COMMENTS:**

Cell phone	\$70*12	840
Landline	\$184*12	2,208
Internet	\$150*12	<u>1,800</u>
District's land line, mobile phones and internet services		4,848
Other Equipment		<u><u>4,000</u></u>
Rounded		<u><u>9,000</u></u>



**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administrative</b>
<b>Account Name:</b>	<b>Travel</b>
<b>Account Number:</b>	<b>6190</b>
<b>Budget Line Item:</b>	<b>30</b>

<b>21/22 Budget</b>	<b>1,000</b>
<b>Actual thru 4/30/2022</b>	<b>529</b>
<b>Projected thru 6/30/2022</b>	<b>635</b>
<b>22/23 Adopted Budget</b>	<b>1,000</b>

**COMMENTS:**

Mileage reimbursement and travel	<u><u>1,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>General and Administrative</b>
<b>Account Name:</b>	<b>Utilities</b>
<b>Account Number:</b>	<b>6200</b>
<b>Budget Line Item:</b>	<b>31</b>

<b>21/22 Budget</b>	<b>7,000</b>
<b>Actual thru 4/30/2022</b>	<b>5,373</b>
<b>Projected thru 6/30/2022</b>	<b>6,448</b>
<b>22/23 Adopted Budget</b>	<b>7,000</b>

**COMMENTS:**

Utility charges for the District Offices	<u><u>\$7,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT  
BUDGET DETAIL  
FY 22/23 BUDGET**

<b>Description:</b>	<b>Non Operating Revenue</b>
<b>Account Name:</b>	<b>Property tax revenue</b>
<b>Account Number:</b>	<b>9000</b>
<b>Budget Line Item:</b>	<b>32</b>

<b>21/22Budget</b>	270,000
<b>Actual thru 4/30/2022</b>	335,084
<b>Projected thru 6/30/2022</b>	402,101
<b>22/23 Adopted Budget</b>	400,000

**COMMENTS:**

Total property tax revenue and RDA passthrough  
from County

400000

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>Non operating revenue</b>	
<b>Account Name:</b>	<b>Late charges</b>	
<b>Account Number:</b>		<b>3000.2</b>
<b>Budget Line Item:</b>		<b>33</b>
<b>21/22Budget</b>		<b>12,000</b>
<b>Actual thru 4/30/2022</b>		<b>19,082</b>
<b>Projected thru 6/30/2022</b>		<b>22,898</b>
<b>22/23 Adopted Budget</b>		<b>20,000</b>

**COMMENTS:**

Late charges (\$1000*12)	<u><u>20,000</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>Non operating revenue</b>	
<b>Account Name:</b>	<b>Interest income</b>	
<b>Account Number:</b>		<b>9100</b>
<b>Budget Line Item:</b>		<b>34</b>

<b>21/22Budget</b>	<b>23,000</b>
<b>Actual thru 4/30/2022</b>	<b>4,112</b>
<b>Projected thru 6/30/2022</b>	<b>4,934</b>
<b>22/23 Adopted Budget</b>	<b>5,000</b>

**COMMENTS:**

Bank interest and interest from County	5000
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**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>Non operating revenue</b>	
<b>Account Name:</b>	<b>Other income</b>	
<b>Account Number:</b>		<b>9200</b>
<b>Budget Line Item:</b>		<b>35</b>

<b>21/22Budget</b>	<b>10,000</b>
<b>Actual thru 4/30/2022</b>	<b>23,626</b>
<b>Projected thru 6/30/2022</b>	<b>31,501</b>
<b>22/23 Adopted Budget</b>	<b>10,000</b>

**COMMENTS:**

Monthly charges to Revolon Corporation	\$720*12	8,640
Other non-operating income		1,360
		<hr/>
Other income		10,000
		<hr/> <hr/>

**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>Non operating expenses</b>
<b>Account Name:</b>	<b>(Gain) Loss on disposal of assets</b>
<b>Account Number:</b>	<b>9300</b>
<b>Budget Line Item:</b>	<b>36</b>

<b>21/22Budget</b>	<b>0</b>	Generally not budgeted
<b>Actual thru 4/30/2022</b>		
<b>Projected thru 6/30/2022</b>	<b>0</b>	
<b>22/23 Adopted Budget</b>	<b>0</b>	

**COMMENTS:**

Generally not significant and not a cashflows item	<u><u>0</u></u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT  
 BUDGET DETAIL  
 FY 22/23 BUDGET**

<b>Description:</b>	<b>Non Operating expenses</b>	
<b>Account Name:</b>	Other expenses	
<b>Account Number:</b>		<b>9400</b>
<b>Budget Line Item:</b>		<b>37</b>

<b>21/22Budget</b>	5,000	
<b>Actual thru 4/30/2022</b>	0	(included account # 6300,9140 and 9000)
<b>Projected thru 6/30/2022</b>	0	
<b>22/23 Adopted Budget</b>	5,000	

**COMMENTS:**

Other non-operating expenses including penalties ets	<u>5,000</u>
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**PLEASANT VALLEY COUNTY WATER DISTRICT  
BUDGET DETAIL  
FY 22/23 BUDGET**

<b>Description:</b>	<b>Capital expenditure</b>	
<b>Account Name:</b>	<b>Capital acquisition</b>	
<b>Account Number:</b>		
<b>Budget Line Item:</b>		<b>38</b>
<b>21/22Budget</b>		<b>0</b>
<b>Actual thru 4/30/2022</b>		<b>170,915</b>
<b>Projected thru 6/30/2022</b>		<b>205,098</b>
<b>22/23 Adopted Budget</b>		<b>206,000</b>

**COMMENTS:**

List of items to budget for 2020/2021

Motor Purchases or Rebuilds when necessary  
Well 1 Rehab a 2nd well will be identified through  
Edison Efficiency Testing  
Various capital items

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206,000

DIRECTORS

Peter W. Hansen

Craig R. Kaihara

Thomas P. Vujovich, Jr.

John S. Broome

John D. Menne



**PLEASANT VALLEY COUNTY WATER DISTRICT**

PIONEER IN FOX CANYON AQUIFER CONSERVATION  
SERVING AGRICULTURE SINCE 1956

154 S. LAS POSAS ROAD, CAMARILLO, CA 93010-8570

Phone: 805-482-2119

Fax: 805 484-5835

STAFF

Jared L. Bouchard  
General Manager

General Counsel  
Arnold, Bleuel, LaRochelle,  
Mathews & Zirbel, LLP

## August 30 2022, SPECIAL MEETING

**TO: BOARD OF DIRECTORS**

**FROM: GENERAL MANAGER**

**Subject: FIRST READING OF ORDINANCE 22-02 P PLEASANT VALLEY COUNTY WATER DISTRICT AN ORDINANCE ADJUSTING FEES RELATED TO THE PROVISION OF WATER SERVICE**

### AGENDA ITEM: 8E

The last rate adjustment PVCWD implemented was in October of 2020. Since that time the cost of whole sale water cost to PVCWD has increased incrementally for United Water Conservation District, Conejo Creek Water and FCGMA fees have increased as well.

It is necessary for PVCWD to pass all or a portion of those increases on to maintain the financial stability of PVCWD.

The increases are summarized as follows:

Source	FY 20/21	FY 22/23	Difference
*UWCD	\$147.22	\$168.15	\$20.93
*FCGMA Pump Fees	\$20.00	\$55.00	\$35.00
Ground Water Total	\$167.22	\$223.15	\$55.93
Conejo Creek	\$185.00	\$206.00	\$21.00

\*includes all zones or various pump fees combined

Staff is recommending your Board consider at a minimum a \$25 dollar per acre/ft pass though increase, the \$25 increase is reflected in the proposed 22/23 budget. While it may be prudent to pass through a larger increase, staffs recommendation is based on a balanced operating budget without reserve contributions and anticipation that we will complete a Rate Study in this fiscal year that will identify the appropriate rates for the next 5 fiscal years.



**Recommendation:** Conduct First Reading and set a public hearing date for Adoption

## Ordinance 22-02

### PLEASANT VALLEY COUNTY WATER DISTRICT AN ORDINANCE ADJUSTING FEES RELATED TO THE PROVISION OF WATER SERVICE

#### **SECTION 1: Short Title**

The Short Title of this Ordinance shall be: "**PVCWD Service Fee and Charges Adjustments Ordinance**" and may be cited as such.

#### **SECTION 2: Purpose**

"The purposes of this Ordinance are:

- a. In order to pass through increased wholesale water costs and increased regulatory pump charges, increase the cost of water that Pleasant Valley County Water District charges to its customers, and
- b. Establish such other fees, including stand by fees; reconnection fees; charges for water waste. Such fees are necessary for the ongoing operations and management of the District's water service."

#### **Section 3: Definitions and Abbreviations.**

- (a) "PVCWD" shall mean Pleasant Valley County Water District
- (b) "Recycled Water" shall mean in the broad sense, all water supplied by PVCWD
- (c) "Ac/ft " shall mean one acre foot of water
- (d) "Turnout" shall mean any connection to the PVCWD for the purpose of providing PVCWD supplied water
- (e) "Idle Turnout" shall mean an existing turnout that has been locked off or has not been immediately available for use by the customer.
- (f) "Stand By Fee"- Shall mean a fee imposed for any turnout that is open an available for use by the customer.

#### **Section 4: Metered Use Rates, Billing , Late Fees, Disconnection and**

## Reconnection

The following rates are effective beginning at 12:01am on November 1, 2022:

**Section 4.1 Metered Use Rates** - The metered use rate for turnout delivered water in accordance with Supplemental Water Availability Limits as established by Pleasant Valley County Water District Ordinance 22-01 shall be: **\$355/ Ac/ft**

**Section 4.2 Billing**- The District shall deliver a monthly bill to each customer by the 5<sup>th</sup> of each month, the bills are due and payable by the 1<sup>st</sup> day of the following month of the billing date

- i. **Late Fees**- Any account that fails to pay the bill in full will incur a 6% late fee on any unpaid balance for the billing period.
- ii. **Disconnection for Non Payment**- Any account that is delinquent beyond 30 days after the due date shall be subject to termination in accordance with Resolution 17-01 or the then current Delinquent Account Policies adopted by the Pleasant Valley County Water District Board and be subject to \$150 dollar reconnection fee if service is terminated for non payment.

**Section 4.3 Stand By Fees** – A \$355/month fee shall be imposed for each turnout that uses less than one ac/ft of water per month in any one month billing cycle.

**Section 4.4 Charges for Relocation or Abandonment of Metered Service**. Charges for all meter relocation services will be billed at the District's actual cost plus a 15% administration fee to cover handling and billing costs on all materials as well as other related costs incurred by the District in connection with the provision of these services. An estimate of costs for each relocation or abandonment shall be available upon request from the District's General Manager.

**Section 4.5 Reconnection Fees for Idle Turnouts**- The following fees shall be imposed on each turnout where a customer request that an Idle Turnout be Restored to service:

The reconnection fee shall be calculated using the then effective Stand By Fees times the number of months the Turnout has been Idle.

**Section 4.6 Prohibition of Water Waste**- No Customer of PVCWD shall cause or allow the direct application or runoff from lands irrigated with PVCWD waters to reach or come in contact with roads or other prohibited drainage system consistent with applicable local, state , federal or other regulatory restrictions relating to the delivery of Recycled Water.

Violation of this section shall be subject to:

1. \$50 fine for a first offense
2. \$100 for second offense within a 12 month period and the termination of water

- service for 48hours.
3. \$300 for a third offense in a 12 month period and the termination of water service

**SECTION 5: Effective Date**

This Ordinance shall become effective at **12:01 a.m. on November 1 , 2022.**

**SECTION 6: Publication**

Upon adoption, this Ordinance shall be published in title and general description only in a newspaper of general circulation within the District's general area of service.

**SECTION 7: Repeal of Ordinances**

Ordinance 20-01 is repealed and replaced by Ordinance 22-02

**SECTION 8: Severability**

In the event that any section, clause or portion of this Ordinance is found to be invalid, the validity of the remaining sections of the Ordinance shall not be affected.

**PASSED, APPROVED and ADOPTED** by the Pleasant Valley County Water District Board of Directors on this **th day of SeptemberJune, 2022**, by the following vote:

**AYES:** Directors:

**NOES:** Directors:

**ABSENT:** Directors:

\_\_\_\_\_  
**Thomas Vujovich, BOARD PRESIDENT**

\_\_\_\_\_  
**John Mathews, General Counsel**

\_\_\_\_\_  
\_\_\_\_\_  
**ATTEST:**



**Jared Bouchard, GENERAL MANAGER**

**APPROVED AS TO FORM:**

**DRAFT**



**DIRECTORS**

Peter W. Hansen

Craig R. Kaihara

Thomas P. Vujovich, Jr.

John S. Broome

John D. Menne



**PLEASANT VALLEY COUNTY WATER DISTRICT**

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**STAFF**

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General Manager

General Counsel  
Arnold, Bleuel, LaRoche, &  
Mathews & Zirbel, LLP

## **August 30, 2022 SPECIAL MEETING**

**TO: BOARD OF DIRECTORS**

**FROM: GENERAL MANAGER**

**Subject: CONSIDER PROPOSAL FROM RAFTELIS FINANCIAL CONSULTANT Inc.**

### **AGENDA ITEM: 8F**

Attached for review is the proposal for comprehensive water rate study.

Raftelis Financial Consultants Inc are a recognized rate study firm with extensive background in Prop 218 Cost of Service/Rate Study compliance reports.

The scope of work contains the 3 critical components for a comprehensive rate study:

1. Financial Plan- This will compare revenues and expenses over a 10 year period planning window
2. Cost of Service Analysis- This component ensure rates can be calculated to the actual cost to serve each customer or customer class
3. Calculate Water Rates- This component will identify projected rates that consider the above 2 components. Said differently the rate recommendations will ensure that the Districts expenses and revenues are apportioned appropriately and collected equitably from customers within the District.

If approved, Staff and the Consultant would begin data collection and kickoff meetings in the first part of September, and plan to bring a presentation back to your Board in early January for feed back and considerations prior to preparing a final report. Once the final report is approved by your Board we would begin the public notice process for Proposition 218 Hearings with formal adoption of Rates February or March of 2023.

**Recommendation:** Authorize the General Manager to execute consultant contact with Raftelis Financial Consultants Inc to perform a 5 Year Water Rate Study in an amount not to exceed \$55,000

July 29, 2022

Mr. Jared Bouchard  
General Manager  
Pleasant Valley County Water District  
154 S. Las Posas Road, Camarillo, CA 930101

**Subject: Proposal for Water Rate Study**

Dear Mr. Bouchard:

Raftelis is pleased to submit this proposal for a water rate study. We have conducted thousands of rate studies across the U.S. and hundreds in California. Recent engagements in the Oxnard/Ventura area include the Cities of Camarillo, Port Hueneme, Oxnard, Ventura, Ventura County, and Channel Islands Beach Community Services District.

Raftelis has grown to more than 130 consultants nationwide with 13 West Coast-based consultants. While rate setting constitutes most of our engagements, we offer stakeholder communications, organizational assessment, executive recruitment, strategic planning, and technology support for local governments.

I, Steve Gagnon, PE (AZ), will serve as the Project Manager and will be responsible for deliverables and the schedule. Charles Diamond will assist me as Assistant Project Manager and use Los Angeles based staff to prepare the study.

Enclosed is a scope of work and tentative schedule. Please contact me should you have any questions or wish to adjust the scope of work.

Sincerely,



**Steve Gagnon P.E. (AZ), Senior Manager**

Raftelis Financial Consultants, Inc. (DBA Raftelis)

445 S. Figueroa Street, Suite 1925, Los Angeles, CA 90071

Phone: 213.262.9308 / Email: [sgagnon@raftelis.com](mailto:sgagnon@raftelis.com) / Fax: 828.484.2442

# Scope of Work

*Note: We assumed that the kick-off meeting and the Board Meeting are virtual and the Public Hearing is in-person.*

## **Task 1: Project Management, Kick-Off Meeting, Data Collection and QA/QC**

We propose to gather and review the required data and start the financial model before having the kick-off meeting. Doing so will make the most of the kick-off meeting because we will come prepared with questions about the data and will discuss our typical kick-off meeting agenda:

- Introduce our project team and get to know staff
- Discuss project drivers
- Establish goals and objectives
- Finalize the work plan and schedule
- Discuss the data request and any additional data requirements

Prior to the meeting, we will prepare a data request, an agenda and provide staff with presentation materials.

Task 1 also includes time for project management and quality assurance/quality control (QA/QC). Project management includes client correspondence, invoicing and day to day project management. Our QA/QC process includes a review by a senior analyst who is not intimately involved with the project to provide a fresh perspective. The review focuses on model integrity and adherence to rate setting principles.

### **Data Collection**

Raftelis will prepare a data request. Ideally we receive data before the kick-off meeting and review it so we can ask our questions at the kick-off.

**MEETING(S)/CONFERENCE(S):** One virtual kick-off meeting

**DELIVERABLES:** Data request list, kick-off meeting agenda, presentation materials in PowerPoint, and meeting minutes

## **Task 2: Financial Plan**

Raftelis will project expenses and revenue requirements over a 10-year planning horizon. We will project revenue requirements by comparing expenses and revenue. Expense projections will be based on current O&M and capital budgets, reserve funding needs, and debt service as applicable. Revenue projections will be based on current rates and estimated water consumption – our models allow the user to vary assumptions that affect revenue such as water use and account growth, though account growth is likely not very relevant to the District. We will also be able to adjust expenses to see the effect on revenue requirements. We will review operating, capital, rate stabilization and emergency reserves purposes and advise as to prevalence of and typical target for these reserves. We recently completed a reserve survey for 17 water agencies and have this data readily available.



Our financial models include a dashboard with the following features:

- Flexibility to change assumptions such as water sales, CIP levels, debt financing and revenue adjustments
- Error flagging of results such as: failure to meet debt coverage, unmet reserve targets, etc.
- Charts that show the financial picture instantly and conduct sensitivity analyses on the fly that can be viewed instantaneously so that decisions can be made quickly

The District may also have different capital investment or water use scenarios—we will assess revenue needs for each scenario. The dashboard has proven to be particularly useful when making presentations to policymakers or staff, allowing them to instantly appreciate the impacts of their decisions.

**MEETING(S)/CONFERENCE(S):** The financial plan will be reviewed in Task 4 meetings

**DELIVERABLES:** Financial plan model in Excel

### Task 3: Cost-of-Service Analysis

The cost-of-service analysis for the District is simplified because there is only one customer class – Agriculture. Even though it will be simplified, we will perform a cost of service analysis and also understand and discuss the current minimum charge of 1 acre foot per month. The cost-of-service analysis is needed to provide a nexus between utility rates and the District's costs to serve each customer class for Proposition 218 defensibility. Although Raftelis tailors cost-of-service analyses for each client, we make sure to conform to industry standards and regulatory requirements. Typically, a cost-of-service study involves the following three steps:

- **Functionalizing** revenue requirements to functions. Water functions include supply, treatment, storage, distribution and customer service to name a few.
- **Allocating** those functionalized costs to **cost causation components** factors such as base, extra capacity, customer service and meter service (as applicable).
- **Distributing** cost components to customer classes based on how customers use the services of the utility.

The cost-of-service analysis will follow industry standards provided in the American Water Works Association (AWWA) *Manual M1: Principles of Water Rates, Fees and Charges, 7th Edition* (Manual M1), which was co-authored by several Raftelis staff members. We will also functionalize and allocate the District's water assets.

**MEETING(S)/CONFERENCE(S):** The cost-of-service will be reviewed in Task 4 meetings

**DELIVERABLES:** Cost-of-service model in Excel

### Task 4: Calculate Water Rates

As with the cost-of-service, the rate design is fairly simple for the District. We understand the District currently has a uniform rate (\$330/AF) and will likely continue the uniform rate structure with a minimum charge. We will calculate a 5-year rate schedule to recover the revenue requirements identified in the cost-of-service.

**MEETING(S)/CONFERENCE(S):** Up to 3 webinars to review water rates

**DELIVERABLES:** Rate design in Excel

### Task 5: Customer Bill Impacts

We will show the bill impact for low, median, average and high-water users.

MEETING(S)/CONFERENCE(S): None  
DELIVERABLES: Bill impacts in excel

### **Task 6: Board Presentation**

Raftelis will present the results during a webinar to the Board. We will review all major assumptions, the financial plan, revenue requirement and rates. We will take feedback from the Board and incorporate it into the study as directed by District staff.

MEETING(S)/CONFERENCE(S): One webinar  
DELIVERABLES: Draft and final PowerPoint presentation

### **Task 7: Draft and Final Reports**

Raftelis will prepare a Draft Rate Study Report which will fully derive the revenue requirement and the rates. It will also show estimated customer bill impacts. We will incorporate staff comments into the final version.

MEETING(S)/CONFERENCE(S): None  
DELIVERABLES: Draft and final reports in Word

### **Task 8: Public Hearing Presentation**

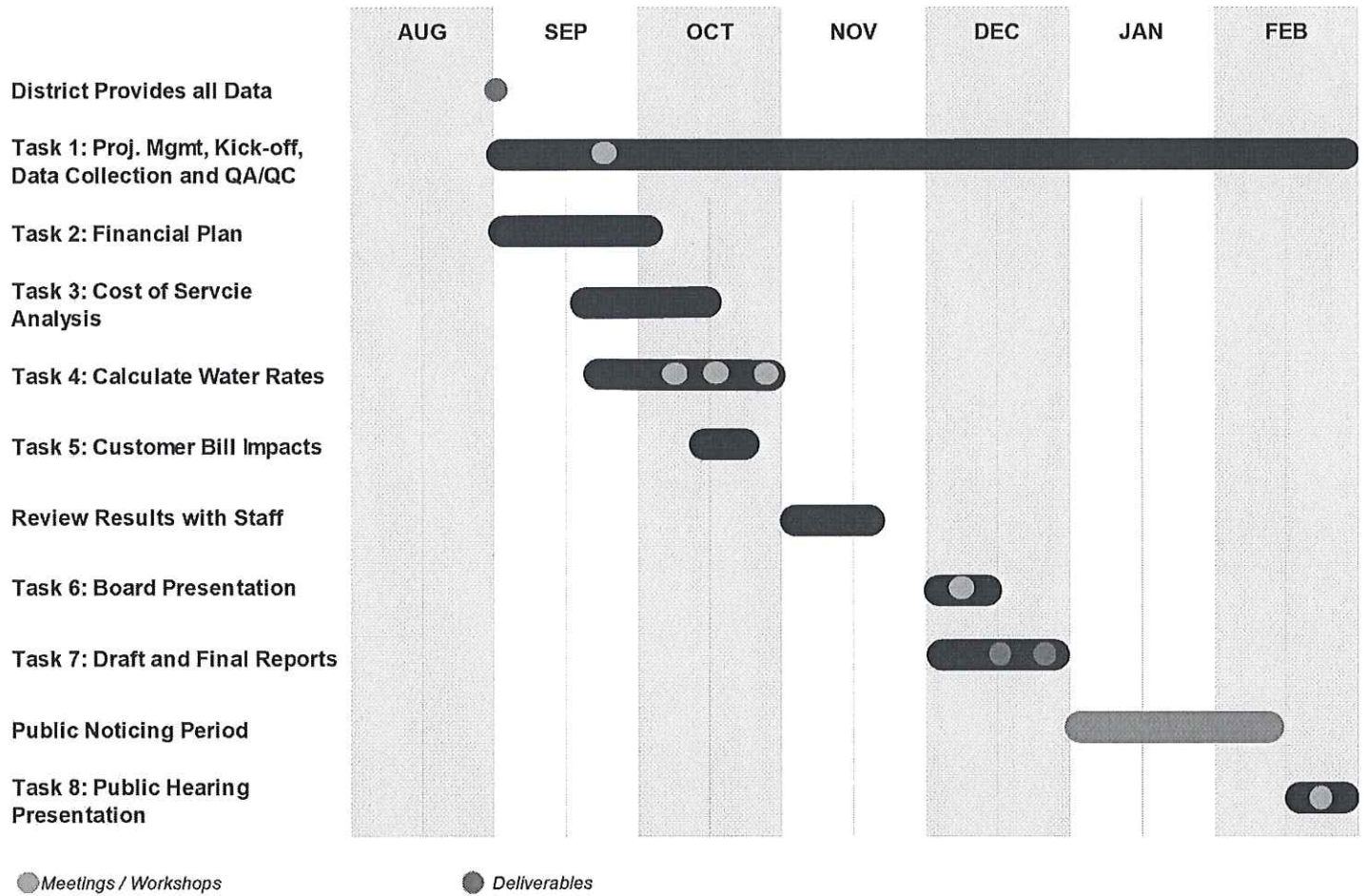
Raftelis will present study results 45 days or more after the public hearing notices have been mailed to agricultural customers. We will present the need for revenue adjustments, derive the rates and take questions from the District Board and customers as directed by staff. We assumed that this meeting is in-person.

MEETING(S)/CONFERENCE(S): One in-person public hearing presentation  
DELIVERABLE(S): Presentation in PowerPoint



# TENTATIVE SCHEDULE

Below is a proposed schedule that assumes that Raftelis will receive all data by the end of August and be able to schedule meetings as necessary. Project completion is estimated for February 2023.



# Price Proposal

The following table shows the anticipated hours and hourly rates by staff member. Expenses include costs associated with travel and a \$10 per hour technology charge covering computers, networks, telephones, postage, etc.

Pleasant Valley County Water District

Tasks	Virtual Meeting	Number of In-Person Meetings	PM	APM	SC	Total	Total Fees & Expenses
Task 1: Proj. Mgmt, Kick-off, Data Collection and QA/QC	1		22	12	6	40	\$10,450
Task 2: Financial Plan			6	12	26	44	\$9,730
Task 3: Cost of Service Analysis			4	4	16	24	\$5,300
Task 4: Calculate Water Rates	3		2	6	14	22	\$4,770
Task 5: Customer Bill Impacts				1	2	3	\$630
Task 6: Board Presentation	1		8	2	4	14	\$3,620
Task 7: Draft and Final Reports			6	8	32	46	\$10,010
Task 8: Public Hearing Presentation		1	10	2	6	18	\$4,935
<b>Total Estimated Meetings / Hours</b>	<b>5</b>	<b>1</b>	<b>58</b>	<b>47</b>	<b>106</b>	<b>211</b>	
<b>Hourly Billing Rate</b>			<b>\$285</b>	<b>\$220</b>	<b>\$190</b>		
<b>Total Professional Fees</b>			<b>\$16,530</b>	<b>\$10,340</b>	<b>\$20,140</b>	<b>\$47,010</b>	

PM - Project Manager, Steve Gagnon, PE (AZ)  
 APM - Assistant Project Manager, Charles Diamond  
 SC - Staff Consultants  
 GD - Graphic Designer

<b>Total Fees</b>	<b>\$47,010</b>
<b>Total Expenses</b>	<b>\$2,435</b>
<b>Total Fees &amp; Expenses</b>	<b>\$49,445</b>



**Pleasant Valley County Water District**  
**Meeting Bank Accounts Register**  
**As of August 26, 2022**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
<b>1000 · Cash</b>				
<b>1010 · Pacific Western-Checking</b>				
Bill Pmt -Check	06/07/2022	9201	Arnold, LaRochelle, Etal	(1,952.00)
Bill Pmt -Check	06/07/2022	9202	City of Camarillo	(77.77)
Bill Pmt -Check	06/07/2022	9203	FRONTIER	(195.46)
Bill Pmt -Check	06/07/2022	9204	Promaid, Inc.	(210.00)
Bill Pmt -Check	06/07/2022	9205	Prudential Overall Supply	(71.97)
Bill Pmt -Check	06/07/2022	9206	U S Bank Payment Center	(2,298.92)
Bill Pmt -Check	06/07/2022	9207	XIO, INC.	(584.00)
Paycheck	06/13/2022	DD16...	Daniel J Vasquez	
Paycheck	06/13/2022	DD16...	Jared Bouchard	
Paycheck	06/13/2022	DD16...	Paul A Otero	
Paycheck	06/13/2022	DD16...	Nancy M Lawrence	
Paycheck	06/13/2022	DD16...	Daniel J Vasquez	
Paycheck	06/13/2022	DD16...	Jared Bouchard	
Paycheck	06/13/2022	DD16...	Paul A Otero	
Paycheck	06/13/2022	DD16...	Nancy M Lawrence	
Liability Check	06/13/2022		QuickBooks Payroll Serv...	(14,185.25)
Paycheck	06/27/2022	DD16...	Daniel J Vasquez	
Paycheck	06/27/2022	DD16...	Nancy M Lawrence	
Paycheck	06/27/2022	DD16...	Paul A Otero	
Paycheck	06/27/2022	DD16...	Jared Bouchard	
Liability Check	06/27/2022		QuickBooks Payroll Serv...	(14,480.27)
Bill Pmt -Check	07/06/2022	9209	Access Information Man...	(349.74)
Bill Pmt -Check	07/06/2022	9210	AIRGAS USA, LLC	(48.87)
Bill Pmt -Check	07/06/2022	9211	Arnold, LaRochelle, Etal	(3,264.00)
Bill Pmt -Check	07/06/2022	9212	AT&T Mobility	(97.65)
Bill Pmt -Check	07/06/2022	9213	BROADBAND MICROWA...	(99.00)
Bill Pmt -Check	07/06/2022	9214	BROWNSTEIN HYATT F...	(5,386.05)
Bill Pmt -Check	07/06/2022	9215	City of Camarillo	(78.64)
Bill Pmt -Check	07/06/2022	9216	Culligan of Ventura Cou...	(132.50)
Bill Pmt -Check	07/06/2022	9217	Dial Security	(144.00)
Bill Pmt -Check	07/06/2022	9218	Diener's Electric	(646.00)
Bill Pmt -Check	07/06/2022	9219	E.J. Harrison & Sons	(200.05)
Bill Pmt -Check	07/06/2022	9220	Fanning & Karrh	(12,500.00)
Bill Pmt -Check	07/06/2022	9221	Hands-On Consultations	(511.70)
Bill Pmt -Check	07/06/2022	9222	LAFCO	(2,593.00)
Bill Pmt -Check	07/06/2022	9223	Prudential Overall Supply	(245.66)
Bill Pmt -Check	07/06/2022	9224	RICOH USA, INC	(69.62)
Bill Pmt -Check	07/06/2022	9225	SOARES, SANDALL & P...	(2,900.00)
Bill Pmt -Check	07/06/2022	9226	STREAMLINE	(300.00)
Bill Pmt -Check	07/06/2022	9227	U S Bank Payment Center	(1,878.39)
Bill Pmt -Check	07/06/2022	9228	Underground Service Alert	(36.40)
Bill Pmt -Check	07/06/2022	9229	VCSDA	(150.00)
Bill Pmt -Check	07/06/2022	9230	Arnold, LaRochelle, Etal	(11.16)
Bill Pmt -Check	07/06/2022	9231	Prudential Overall Supply	(40.70)
Bill Pmt -Check	07/06/2022	9232	Dial Security	(300.00)
Bill Pmt -Check	07/06/2022	9233	ACWA/JPIA	(940.84)
Bill Pmt -Check	07/06/2022	9234	UWCD	(26,000.00)
Paycheck	07/11/2022	DD16...	Daniel J Vasquez	
Paycheck	07/11/2022	DD16...	Nancy M Lawrence	
Paycheck	07/11/2022	DD16...	Paul A Otero	
Paycheck	07/11/2022	9235	Craig R Kaihara	(92.35)
Paycheck	07/11/2022	9236	John Menne	(92.35)
Paycheck	07/11/2022	9237	John S. Broome	(92.35)
Paycheck	07/11/2022	9238	Peter W Hansen	(92.35)

**Pleasant Valley County Water District**  
**Meeting Bank Accounts Register**  
**As of August 26, 2022**

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Amount</u>
Paycheck	07/11/2022	9239	Thomas P Vujovich	(92.35)
Paycheck	07/11/2022	DD16...	Jared Bouchard	
Liability Check	07/11/2022		QuickBooks Payroll Serv...	(14,514.35)
Bill Pmt -Check	07/18/2022	9240	Reliable Pump	(75,015.16)
Bill Pmt -Check	07/19/2022	9241	Access Information Man...	
Bill Pmt -Check	07/19/2022	9242	ACWA/JPIA	(4,717.67)
Bill Pmt -Check	07/19/2022	9243	AT&T Mobility	(98.03)
Bill Pmt -Check	07/19/2022	9244	BROADBAND MICROWA...	(99.00)
Bill Pmt -Check	07/19/2022	9245	Camrosa Water District	(133,197.97)
Bill Pmt -Check	07/19/2022	9246	Daniel Vasquez	(5.33)
Bill Pmt -Check	07/19/2022	9247	Diener's Electric	(2,371.75)
Bill Pmt -Check	07/19/2022	9248	E.J. Harrison & Sons	(200.05)
Bill Pmt -Check	07/19/2022	9249	FRONTIER	(175.45)
Bill Pmt -Check	07/19/2022	9250	Hands-On Consultations	(119.00)
Bill Pmt -Check	07/19/2022	9251	Michael K. Nunley & Ass...	(18,927.50)
Bill Pmt -Check	07/19/2022	9252	Nancy Lawrence	(70.65)
Bill Pmt -Check	07/19/2022	9253	Pitney Bowes Global Fin...	(176.12)
Bill Pmt -Check	07/19/2022	9254	Promaid, Inc.	(210.00)
Bill Pmt -Check	07/19/2022	9255	Prudential Overall Supply	(40.72)
Bill Pmt -Check	07/19/2022	9256	STREAMLINE	(300.00)
Bill Pmt -Check	07/19/2022	9257	UWCD	(26,000.00)
Bill Pmt -Check	07/19/2022	9258	Michael K. Nunley & Ass...	(2,613.00)
Bill Pmt -Check	07/19/2022	9259	Michael K. Nunley & Ass...	(26,848.39)
Bill Pmt -Check	07/19/2022	9260	Michael K. Nunley & Ass...	(17,824.75)
Bill Pmt -Check	07/19/2022	9261	Michael K. Nunley & Ass...	(39,087.48)
Bill Pmt -Check	07/19/2022	9262	Michael K. Nunley & Ass...	(1,608.00)
Bill Pmt -Check	07/20/2022	9200	Access Information Man...	(349.74)
Paycheck	07/25/2022	DD16...	Daniel J Vasquez	
Paycheck	07/25/2022	DD16...	Nancy M Lawrence	
Paycheck	07/25/2022	DD16...	Paul A Otero	
Paycheck	07/25/2022	DD16...	Jared Bouchard	
Liability Check	07/25/2022		QuickBooks Payroll Serv...	(14,598.33)
Bill Pmt -Check	07/27/2022	9263	UWCD	(366,724.51)
Paycheck	08/08/2022	DD16...	Nancy M Lawrence	
Paycheck	08/08/2022	DD16...	Paul A Otero	
Paycheck	08/08/2022	DD16...	Daniel J Vasquez	
Paycheck	08/08/2022	DD16...	Jared Bouchard	
Liability Check	08/08/2022		QuickBooks Payroll Serv...	(14,294.60)
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Bill Pmt -Check	08/08/2022	9265	ACWA/JPIA	(5,816.10)
Bill Pmt -Check	08/08/2022	9266	Arnold, LaRochelle, Etal	(5,472.00)
Bill Pmt -Check	08/08/2022	9267	City of Camarillo	(70.86)
Bill Pmt -Check	08/08/2022	9268	Culligan of Ventura Cou...	(58.75)
Bill Pmt -Check	08/08/2022	9269	FRONTIER	(182.07)
Bill Pmt -Check	08/08/2022	9270	Michael K. Nunley & Ass...	(9,272.25)
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Bill Pmt -Check	08/08/2022	9272	Purchase Power	(366.97)
Bill Pmt -Check	08/08/2022	9273	STREAMLINE	(300.00)
Bill Pmt -Check	08/08/2022	9274	Travis AG Construction	
Bill Pmt -Check	08/08/2022	9275	U S Bank Payment Center	(1,660.08)
Bill Pmt -Check	08/08/2022	9276	Underground Service Alert	(48.25)
Bill Pmt -Check	08/08/2022	9277	XIO, INC.	(584.00)
Bill Pmt -Check	08/08/2022	9278	Michael K. Nunley & Ass...	(7,007.50)
Bill Pmt -Check	08/08/2022	9279	Michael K. Nunley & Ass...	(1,043.00)
Bill Pmt -Check	08/08/2022	9280	Prudential Overall Supply	(81.44)
Bill Pmt -Check	08/09/2022	9281	Camrosa Water District	(143,519.21)



**Pleasant Valley County Water District**  
**Meeting Bank Accounts Register**  
**As of August 26, 2022**

<i>Type</i>	<i>Date</i>	<i>Num</i>	<i>Name</i>	<i>Amount</i>
Bill Pmt -Check	08/09/2022	9282	Camrosa Water District	(121,663.62)
Check	08/10/2022	eft	WEX BANK	(920.32)
Bill Pmt -Check	08/11/2022	9283	ACWA/JPIA	(810.50)
Bill Pmt -Check	08/11/2022	9284	AIRGAS USA, LLC	(49.80)
Bill Pmt -Check	08/11/2022	9285	Asbury Environmental S...	(95.00)
Bill Pmt -Check	08/11/2022	9286	Diener's Electric	(1,508.56)
Bill Pmt -Check	08/11/2022	9287	Fanning & Karrh	(5,750.00)
Bill Pmt -Check	08/11/2022	9288	UWCD	(26,000.00)
Bill Pmt -Check	08/12/2022	9291	Travis AG Construction	(16,260.46)
Paycheck	08/22/2022	DD16...	Daniel J Vasquez	
Paycheck	08/22/2022	DD16...	Nancy M Lawrence	
Paycheck	08/22/2022	DD16...	Paul A Otero	
Paycheck	08/22/2022	DD16...	Jared Bouchard	
Liability Check	08/22/2022		QuickBooks Payroll Serv...	(13,981.62)
Paycheck	08/22/2022	DD16...	Daniel J Vasquez	
Liability Check	08/22/2022		QuickBooks Payroll Serv...	(3,684.71)
Bill Pmt -Check	08/26/2022	9293	AIRGAS USA, LLC	(62.69)
Bill Pmt -Check	08/26/2022	9294	Arnold, LaRochelle, Etal	(6,256.00)
Bill Pmt -Check	08/26/2022	9295	AT&T Mobility	(98.03)
Bill Pmt -Check	08/26/2022	9296	BROADBAND MICROWA...	(129.00)
Bill Pmt -Check	08/26/2022	9297	BROWNSTEIN HYATT F...	(6,844.45)
Bill Pmt -Check	08/26/2022	9298	City of Camarillo	(70.86)
Bill Pmt -Check	08/26/2022	9299	E.J. Harrison & Sons	(200.05)
Bill Pmt -Check	08/26/2022	9300	FGL Environmental	(480.00)
Bill Pmt -Check	08/26/2022	9301	Fumio Sasaki	(67.20)
Bill Pmt -Check	08/26/2022	9302	Nancy Lawrence	(27.84)
Bill Pmt -Check	08/26/2022	9303	Paul Otero	(97.87)
Bill Pmt -Check	08/26/2022	9304	Pitney Bowes	(519.94)
Bill Pmt -Check	08/26/2022	9305	Promaid, Inc.	(210.00)
Bill Pmt -Check	08/26/2022	9306	Prudential Overall Supply	(86.32)
Bill Pmt -Check	08/26/2022	9307	Walton Motors & Contro...	(7,656.15)
Bill Pmt -Check	08/26/2022	9308	XIO, INC.	(584.00)
Bill Pmt -Check	08/26/2022	9309	AIRGAS USA, LLC	(48.78)
Bill Pmt -Check	08/26/2022	9310	BROWNSTEIN HYATT F...	(4,459.88)
Bill Pmt -Check	08/26/2022	9311	BROWNSTEIN HYATT F...	(2,920.86)
Bill Pmt -Check	08/26/2022	9312	BROWNSTEIN HYATT F...	(3,067.39)
Total 1010 · Pacific Western-Checking				(1,254,113.75)
Total 1000 · Cash				(1,254,113.75)
<b>TOTAL</b>				<b>(1,254,113.75)</b>