DIRECTORS

Peter W. Hansen Craig R. Kaihara

Thomas P. Vujovich, Jr.

John S. Broome

John D. Menne



## PLEASANT VALLEY COUNTY WATER DISTRICT

PIONEER IN FOX CANYON AQUIFER CONSERVATION SERVING AGRICULTURE SINCE 1956

154 S. LAS POSAS ROAD, CAMARILLO, CA 93010-8570 Phone: 805-482-2119 Fax: 805 484-5835 Jared L. Bouchard General Manager

General Counsel Arnold, Bleuel, LaRochelle, Mathews & Zirbel, LLP

## **RESOLUTION NO. 24-01**

## A RESOLUTION OF THE BOARD OF DIRECTORS OF THE PLEASANT VALLEY COUNTY ADOPTING A DEBT MANAGEMENT POLICY

WHEREAS the Pleasant Valley County Water District, hereinafter referred to as "PVCWD" or "District," is a Governmental entity duly organized and established pursuant to California Water Code Section 30000 et seq.; and

WHEREAS The District has statutory authority to enter into debt obligations as deemed prudent by the Board of Directors to facilitate the authorized purpose of the District; and

WHEREAS the District has determined that a debt management policy consistent with the Districts statutory authority is in the best interest of the District

NOW, THEREFORE, THE BOARD OF DIRECTORS OF PLEASANT VALLEY COUNTY WATER DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:

The attached "Pleasant Valley County Water District Debt Management Policy" is adopted and effective on this day and shall be reviewed bi annually for continued compliance and consistent with the Districts statutory authorities and financial objectives

PASSED AND ADOPTED by the Board of Directors of Pleasant Valley County Water District, this 23 day of January 2024, by the following vote: 4-0.

AYES: - 4- Hansen, Menne, Broome, Vujovich

NOES: -0-ABSENT: -1-ABSTAIN: -0-

Board President Thomas Vujovich General Manager Jared Bouchard